

# COVER SHEET

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S.E.C. Registration Number

C T S   G L O B A L   E Q U I T Y   G R O U P ,   I N C .

(Company's Full Name)

2 7 / F   E A S T   T O W E R   T E K T I T E  
T O W E R S   E X C H A N G E   R O A D   O R T I G A S  
C E N T E R   P A S I G   C I T Y

(Business Address: No. Street City/Town/Province)

Juan Carlos G. Aquino

Contact Person

8635-5735

Company Telephone Number

1 2   3 1  
*Month   Day*  
Fiscal Year

**SEC FORM 17-C**

FORM TYPE

0 4     
*Month   Day*  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Number of Stockholders

Total Amount of Borrowings  
Domestic   Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **13 January 2023**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **63824** 3. BIR Tax Identification No. **322268**
4. **CTS Global Equity Group, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **27/F East Tower, Tektite Towers, Exchange Road, Ortigas Center, Pasig City 1605**  
Address of principal office Postal Code
8. **(+63286355735)**  
Issuer's telephone number, including area code
9. **Not Applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b><u>Common Shares</u></b>	<b><u>6,875,000,000</u></b>

- .....
11. Indicate the item numbers reported herein: **Item #9**

**Item 9. Other Events**

CTS Global Equity Group, Inc. ("Company") submits the attached report on the application of the Initial Public Offering ("Offer") of 1,375,000,000 primary offer shares for the quarter ended 31 December 2022.

**SIGNATURES**


Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CTS Global Equity Group, Inc.**

Issuer

**13 January 2023**

Date



.....  
**Juan Carlos G. Aquino**  
**Associated Person**



CTS GLOBAL EQUITY GROUP, INC.  
2701-B East Tower, Tektite Towers, Exchange Road  
Ortigas Center Pasig City 1605 Philippines  
PSE Trading Participant, SCCC & SIFP Member  
Trading Floor: (+632) 8-634-6976      Facsimile: (+632) 8-634-6696  
Office: (+632) 8-635-5735 to 37      Website: www.CTSGLOBALGROUP.COM

January 13, 2023

**PHILIPPINE STOCK EXCHANGE, INC.**

6/F PSE Tower, 5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention:      **Ms. Alexandra D. Tom Wong**  
Officer-in-Charge, Disclosure Department

Subject:      **Quarterly Progress Report on the Application of Proceeds from the IPO**

Ladies and Gentlemen:

In line with the Initial Public Offering (IPO) of CTS Global Equity Group, Inc. on April 13, 2022, we submit herewith our report on the application of the IPO proceeds from the 1,375,000,000 primary offer shares for the quarter ended December 31, 2022:

<b>Gross IPO Proceeds</b> (1,375,000,000 shares at PhP 1.00 per share)	<b>PhP</b>	<b>1,375,000,000</b>
Less: Expenses related to the public offering		
Underwriting and selling fees		14,263,158
Listing fees		2,596,743
Professional fees		2,506,804
Documentary stamp tax		1,375,000
Other expenses		986,760
<b>Net Offering Proceeds</b>	<b>PhP</b>	<b>1,353,271,535</b>
Less: Disbursements		
Disbursements incurred as of June 30, 2022		
Scaling of global trading operations	561,794,345	
Client account management expansion	—	
General corporate purposes	—	561,794,345
Disbursements incurred for the quarter ended September 30, 2022	—	
Disbursements incurred for the quarter ended December 31, 2022	—	
<b>Total Disbursements as of December 31, 2022</b>	<b>PhP</b>	<b>561,794,345</b>
<b>Balance of IPO Proceeds as of December 31, 2022</b>	<b>PhP</b>	<b>791,477,190</b>

We hope you find everything in order.

Very truly yours,

**CTS GLOBAL EQUITY GROUP, INC.**

By:

**Edmund C. Lee**  
Chief Finance Officer





## REPORT ON FACTUAL FINDINGS

**THE BOARD OF DIRECTORS**  
**CTS GLOBAL EQUITY GROUP, INC.**  
27/F East Tower, Tektite Towers  
Exchange Road, Ortigas Center  
Pasig City

### Purpose of this Agreed-Upon Procedures Report

Our report is solely for the purpose of enabling the CTS Global Equity Group, Inc. (the Company) to comply with the Philippine Stock Exchange Inc.'s (PSE) requirement to submit an external auditor's certification on the information presented by the Company in the attached "Quarterly Progress Report as at December 31, 2022 on the Application of the Proceeds from the Initial Public Offering (IPO)" (the Quarterly Progress Report or the Subject Matter) dated January 13, 2023.

On November 5, 2021, the stockholders and Board of Directors (BOD) of the Company authorized the Company to undertake the IPO of its shares with the PSE. Subsequently, on March 16, 2022 and March 25, 2022, the PSE and the Securities and Exchange Commission (SEC) approved the Company's application for the IPO, respectively.

The shares of stock of the Company are officially listed at the PSE on April 13, 2022. The Company listed 1,375,000,000 common shares at an offer price of ₱1.00 a share.

The proceeds from the IPO, net of IPO expenses, will be used by the Company for the (i) scaling of global trading operations, (ii) client account management expansion, and (iii) general corporate purposes as disclosed in the Company's Final Prospectus dated March 25, 2022.

### Restriction on Use

This agreed-upon procedure report is intended solely for the information and use of the Company and the PSE and should not be used by, or distributed to, any other parties.

### Responsibilities of the Company

The Company has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement.

The Company is responsible for the Subject Matter on which the agreed-upon procedures are performed. The sufficiency of these procedures is solely the responsibility of the Company.

## Practitioner's Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with the Philippine Standard on Related Services (PSRS) 4400 (Revised), *Agreed-Upon Procedures Engagements*. An agreed-upon procedures engagement involves our performing the procedures that have been agreed with the Company, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness or the sufficiency of the agreed-upon procedures described below either for the purpose for which this report has been requested or for any other purpose.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported.

## Professional Ethics and Quality Control

We have complied with the ethical requirements in the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics). We are not required to be independent for the purpose of this engagement. We are the independent auditor of the Company and complied with the independence requirements of the Code of Ethics that apply in context of the financial statement audit.

Our firm applies Philippine Standard on Quality Control 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements*, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

## Procedures and Findings

We have performed the procedures described below, which were agreed upon with the Company, with respect to the attached Quarterly Progress Report dated January 13, 2023. These agreed-upon procedures and results thereof are summarized as follows:

1. We obtained the Company's Quarterly Progress Report as at December 31, 2022. A comparison of actual disbursements and planned use of the proceeds from the IPO as at December 31, 2022 is as follows:

	Actual				
	Balance as at September 30, 2022	Movements during the Quarter	Balance as at December 31, 2022	Planned	Balance
<b>Gross Proceeds</b>	<b>₱1,375,000,000</b>	<b>₱-</b>	<b>₱1,375,000,000</b>	<b>₱1,375,000,000</b>	<b>₱-</b>
IPO expenses	(21,728,465)	-	(21,728,465)	(21,728,465)	-
<b>Net Proceeds</b>	<b>1,353,271,535</b>	<b>-</b>	<b>1,353,271,535</b>	<b>1,353,271,535</b>	<b>-</b>
<b>Use of Proceeds</b>					
Scaling of global trading operations	(561,794,345)	-	(561,794,345)	(1,233,271,535)	671,477,190
Client account management expansion	-	-	-	(20,000,000)	20,000,000
General corporate purposes	-	-	-	(100,000,000)	100,000,000
	<b>(561,794,345)</b>	<b>-</b>	<b>(561,794,345)</b>	<b>(1,353,271,535)</b>	<b>791,477,190</b>
<b>Unapplied Proceeds</b>	<b>₱791,477,190</b>	<b>₱-</b>	<b>₱791,477,190</b>	<b>₱-</b>	<b>₱791,477,190</b>

2. The Company has no additional actual disbursements during the quarter ended December 31, 2022. Actual disbursements as at December 31, 2022 amounted to ₱561,794,345.

3. The unapplied proceeds as at December 31, 2022 are accounted for as follows:

Cash invested in government securities	₱787,472,324
Cash in bank*	4,004,866
	<u>₱791,477,190</u>

*\*Excluding funds amounting to ₱4,660,419 which mainly consist of interest income*

We traced the unapplied proceeds to the underlying documents such as the bank reconciliation statements and bank statements for cash in bank and the certificates for government securities. We also checked the mathematical accuracy of the bank reconciliation statements and verified the reconciling items. No exception was noted.

4. During the quarter, the BOD of the Company approved the following board resolutions:

Approval Date	Board Resolution
November 15, 2022	Reallocation of IPO proceeds to expand the scope of global trading operations to include trading of fixed income securities
December 29, 2022	Revision of the estimated timing of disbursement of proceeds realized from the IPO for 'Client Management Expansion' from 4th quarter of 2022 to 3rd quarter of 2023

On the approval dates, the reallocation and revision were communicated to the PSE. We obtained the signed board resolutions and the disclosures made to the PSE. No exception was noted.

## **Explanatory Paragraph**

The Company is responsible for the source documents that are described in the procedures and findings section. We were not engaged to perform and we have not performed any procedures other than those previously listed.

The agreed-upon procedures do not constitute an audit review of financial statements or part thereof, the objective of which is the expression of an opinion or conclusion on the financial statements or part thereof. Had we performed additional procedures or performed an audit or a review of the financial statements in accordance with Philippine Standards on Auditing or Philippine Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

## **REYES TACANDONG & Co.**



EMMANUEL V. CLARINO

Partner

CPA Certificate No. 27455

Tax Identification No. 102-084-004-000

BOA Accreditation No. 4782; Valid until April 13, 2024

SEC Accreditation No. 27455-SEC Group A

Issued January 28, 2020

Valid for Financial Periods 2019 to 2023

BIR Accreditation No. 08-005144-005-2019

Valid until October 16, 2025

PTR No. 9564558

Issued January 3, 2023, Makati City

January 13, 2023

Makati City, Metro Manila



# COVER SHEET

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S.E.C. Registration Number

C T S   G L O B A L   E Q U I T Y   G R O U P ,   I N C .

(Company's Full Name)

2 7 / F   E A S T   T O W E R   T E K T I T E  
T O W E R S   E X C H A N G E   R O A D   O R T I G A S  
C E N T E R   P A S I G   C I T Y

(Business Address: No. Street City/Town/Province)

Juan Carlos G. Aquino

Contact Person

8635-5735

Company Telephone Number

1 2   3 1  
*Month   Day*  
Fiscal Year

**SEC FORM 17-C**

FORM TYPE

0 4     
*Month   Day*  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Number of Stockholders

Total Amount of Borrowings

Domestic   Foreign

none

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **13 January 2023**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **63824** 3. BIR Tax Identification No. **322268**
4. **CTS Global Equity Group, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **27/F East Tower, Tektite Towers, Exchange Road, Ortigas Center, Pasig City 1605**  
Address of principal office Postal Code
8. **(+63286355735)**  
Issuer's telephone number, including area code
9. **Not Applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b><u>Common Shares</u></b>	<b><u>6,875,000,000</u></b>

- .....
11. Indicate the item numbers reported herein: **Item #9**

**Item 9. Other Events**

CTS Global Equity Group, Inc. ("Company") submits its Comprehensive Report on the Progress of its Business Plan as of 31 December 2022.

**SIGNATURES**


Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CTS Global Equity Group, Inc.**

Issuer

**13 January 2023**

Date



.....  
**Juan Carlos G. Aquino**  
Associated Person



CTS GLOBAL EQUITY GROUP, INC. (Formerly CITISECURITIES, INC.)  
2701-B East Tower, Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center Pasig City 1605 Philippines  
Trading Floor: +632 634 6976 - 77      Facsimile: +632 634 6696  
Office: +632 635 5735 - 40  
[WWW.CTSGLOBALGROUP.COM](http://WWW.CTSGLOBALGROUP.COM)

13 January 2023

**The Philippine Stock Exchange, Inc.**

6/F PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig

**Attention:**      **Ms. Alexandra D. Tom Wong**  
Officer-in-Charge, Disclosure Department

**Subject:**      **Comprehensive Report on Progress of Business Plan**  
**(as of 31 December 2022)**

Dear Ms. Tom Wong,

In compliance with the Amended Listing Rules, please see below the comprehensive report on the progress of the business plan of CTS Global Equity Group, Inc.


<b>2022</b>	Trader Scaling	<b>Trader Upgrade Roadmapping</b>  The upgrading program has rolled out, increasing individual traders' portfolio sizes based on performance and capacity.  The Company takes importance in maximizing its traders' capacity coupled with prudent risk management.
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	Recruitment	<p><b>Caylum Trading Institute</b></p> <p>Caylum Trading Institute, CTS Global's affiliate company, has been its main source of recruitment. After halting its physical programs from the COVID-19 pandemic, Caylum's recruitment program was held last August 2022. This is expected to bring in trader headcount as targeted by the company.</p> <p><b>CTS Global Internship Program</b></p> <p>The 2022 CTS Global Internship program accepted 24 university students in its hybrid internship program as one of its initiatives to recruit talent from the country's top universities, both from Metro Manila and the provinces.</p>
<b>2023</b>	Client Accounts Management	The development of the Company's Clients Accounts Management business is still ongoing.
<b>2025</b>	25-75 Philippines-Global Geographical Revenue Share	<p>As per CTS Global's disclosure last 04 July 2022, the company has started deploying in the Indonesia markets to capitalize on its attractive opportunities.</p> <p>This is a strategic step towards the company's longer term target of increasing the revenue share from its global trading operations.</p>

We trust that you will find the foregoing report in order. Thank you.

Very truly yours,

  
**Juan Carlos G. Aquino**  
Associated Person

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S.E.C. Registration Number

C T S   G L O B A L   E Q U I T Y   G R O U P ,   I N C .

(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

Juan Carlos G. Aquino

Contact Person

8635-5735

Company Telephone Number

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Fiscal Year

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Total Amount of Borrowings

Domestic   Foreign

none

To be accomplished by SEC Personnel concerned

File Number

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **30 January 2023**  
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Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b><u>Common Shares</u></b>	<b><u>6,875,000,000</u></b>

- .....
11. Indicate the item numbers reported herein: **Item #9**

**Item 9. Other Events**

CTS Global Equity Group, Inc. ("Company") submits the attached report on the application of the Initial Public Offering ("Offer") of 1,375,000,000 primary offer shares for the year ended 31 December 2022.

**SIGNATURES**

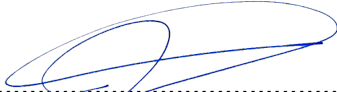
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CTS Global Equity Group, Inc.**

Issuer

**30 January 2023**

Date



.....  
**Juan Carlos G. Aquino**  
**Associated Person**





CTS GLOBAL EQUITY GROUP, INC.  
2701-B East Tower, Tektite Towers, Exchange Road  
Ortigas Center Pasig City 1605 Philippines  
PSE Trading Participant, SCCP & SIFP Member  
Trading Floor: (+632) 8-634-6976      Facsimile: (+632) 8-634-6696  
Office: (+632) 8-635-5735 to 37      Website: www.CTSGLOBALGROUP.COM

January 30, 2023

**PHILIPPINE STOCK EXCHANGE, INC.**

6/F PSE Tower, 5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention:      **Ms. Alexandra D. Tom Wong**  
Officer-in-Charge, Disclosure Department

Subject:      **Summary of the Application of Proceeds from the Initial Public Offering**

Ladies and Gentlemen:

In line with the Initial Public Offering (IPO) of CTS Global Equity Group, Inc. on April 13, 2022, we submit herewith our report on the application of the IPO proceeds from the 1,375,000,000 primary offer shares for the year ended December 31, 2022:

<b>Gross IPO Proceeds</b> (1,375,000,000 shares at PhP 1.00 per share)	<b>PhP</b>	<b>1,375,000,000</b>
Less: Expenses related to the public offering		
Underwriting and selling fees		14,263,158
Listing fees		2,596,743
Professional fees		2,506,804
Documentary stamp tax		1,375,000
Other expenses		986,760
<b>Net Offering Proceeds</b>	<b>PhP</b>	<b>1,353,271,535</b>
Less: Disbursements		
Disbursements incurred as of June 30, 2022		
Scaling of global trading operations	561,794,345	
Client account management expansion	—	
General corporate purposes	—	561,794,345
Disbursements incurred for the quarter ended September 30, 2022	—	
Disbursements incurred for the quarter ended December 31, 2022	—	
<b>Total Disbursements as of December 31, 2022</b>	<b>PhP</b>	<b>561,794,345</b>
<b>Balance of IPO Proceeds as of December 31, 2022</b>	<b>PhP</b>	<b>791,477,190</b>

We hope you find everything in order.

Very truly yours,

**CTS GLOBAL EQUITY GROUP, INC.**

By:

**Edmund C. Lee**  
Chief Finance Officer





## REPORT ON FACTUAL FINDINGS

**THE BOARD OF DIRECTORS**  
**CTS GLOBAL EQUITY GROUP, INC.**  
27/F East Tower, Tektite Towers  
Exchange Road, Ortigas Center  
Pasig City

### Purpose of this Agreed-Upon Procedures Report

Our report is solely for the purpose of enabling the CTS Global Equity Group, Inc. (the Company) to comply with the Philippine Stock Exchange Inc.'s (PSE) requirement to submit an external auditor's certification on the information presented by the Company in the attached "Annual Progress Report for the year ended December 31, 2022 on the Application of the Proceeds from the Initial Public Offering (IPO)" (the Annual Progress Report or the Subject Matter) dated January 27, 2023.

On November 5, 2021, the stockholders and Board of Directors (BOD) of the Company authorized the Company to undertake the IPO of its shares with the PSE. Subsequently, on March 16, 2022 and March 25, 2022, the PSE and the Securities and Exchange Commission (SEC) approved the Company's application for the IPO, respectively.

The shares of stock of the Company are officially listed at the PSE on April 13, 2022. The Company listed 1,375,000,000 common shares at an offer price of ₱1.00 a share.

The proceeds from the IPO, net of IPO expenses, will be used by the Company for the (i) scaling of global trading operations, (ii) client account management expansion, and (iii) general corporate purposes as disclosed in the Company's Final Prospectus dated March 25, 2022.

### Restriction on Use

This agreed-upon procedure report is intended solely for the information and use of the Company and the PSE and should not be used by, or distributed to, any other parties.

### Responsibilities of the Company

The Company has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement.

The Company is responsible for the Subject Matter on which the agreed-upon procedures are performed. The sufficiency of these procedures is solely the responsibility of the Company.

## Practitioner's Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with the Philippine Standard on Related Services (PSRS) 4400 (Revised), *Agreed-Upon Procedures Engagements*. An agreed-upon procedures engagement involves our performing the procedures that have been agreed with the Company, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness or the sufficiency of the agreed-upon procedures described below either for the purpose for which this report has been requested or for any other purpose.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported.

## Professional Ethics and Quality Control

We have complied with the ethical requirements in the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics). We are not required to be independent for the purpose of this engagement. We are the independent auditor of the Company and complied with the independence requirements of the Code of Ethics that apply in context of the financial statement audit.

Our firm applies Philippine Standard on Quality Control 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements*, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

## Procedures and Findings

We have performed the procedures described below, which were agreed upon with the Company, with respect to the attached Annual Progress Report dated January 27, 2023. These agreed-upon procedures and results thereof are summarized as follows:

1. We obtained the Company's Annual Report for the year ended December 31, 2022. A comparison of actual disbursements and planned use of the proceeds from the IPO as at December 31, 2022 is as follows:

	Actual			Planned	Balance
	Balance as at April 13, 2022	Movements during the Year	Balance as at December 31, 2022		
<b>Gross Proceeds</b>	<b>₱1,375,000,000</b>	<b>₱-</b>	<b>₱1,375,000,000</b>	<b>₱1,375,000,000</b>	<b>₱-</b>
IPO expenses	-	(21,728,465)	(21,728,465)	(21,728,465)	-
<b>Net Proceeds</b>	<b>1,375,000,000</b>	<b>(21,728,465)</b>	<b>1,353,271,535</b>	<b>1,353,271,535</b>	<b>-</b>
<b>Use of Proceeds</b>					
Scaling of global trading operations	-	(561,794,345)	(561,794,345)	(1,233,271,535)	671,477,190
Client account management expansion	-	-	-	(20,000,000)	20,000,000
General corporate purposes	-	-	-	(100,000,000)	100,000,000
	-	(561,794,345)	(561,794,345)	(1,353,271,535)	791,477,190
<b>Unapplied Proceeds</b>	<b>₱1,375,000,000</b>	<b>(₱583,522,810)</b>	<b>₱791,477,190</b>	<b>₱-</b>	<b>₱791,477,190</b>

We traced the proceeds against the bank statement where it was deposited. The gross proceeds from the offering aggregating ₱1,375,000,000 were deposited to the Company's designated savings account with BDO Unibank, Inc. (BDO). No exception was noted.

- The actual IPO expenses incurred during the year amounted to ₱21,728,465. We traced the disbursements to the bank statements and examined the underlying documents supporting the IPO expenses which include, among others, the invoices, statement of accounts, check vouchers, bank debit entries and official receipts. No exceptions were noted.

Details of the IPO expenses are as follows:

Underwriting and selling fees	₱14,263,158
Listing fees	2,596,743
Professional fees	2,506,804
Documentary stamp tax	1,375,000
Other expenses	986,760
<u>Actual IPO expenses incurred</u>	<u>₱21,728,465</u>

- The actual disbursements for the Scaling of Global Operations during the year, which pertains to the acquisition of trading securities through the PSE and several international trading markets, amounted to ₱561,794,345. We reviewed the details of the IPO proceeds that were transferred to the Company's bank account used for clearing and settlement of local trading transactions and to Interactive Brokers LLC (IBL), the Company's broker for international trading activities, with the bank statements and underlying documents supporting the transfer of funds. We reviewed the details of the acquisition of trading securities with the summary report from the PSE for local trading and the activity summary or statement of account with IBL for international trading. We also confirmed the details of the fund transfers and the acquisition of international trading securities with IBL. No exception was noted.

Details of the disbursements in relation to the Scaling of Global Operation are as follows:

Local Stock Exchange	₱300,000,000
Interactive Brokers LLC	261,794,345*
<u>Actual Disbursements made in Scaling of Global Operation</u>	<u>₱561,794,345</u>

*\*Actual disbursement made totaled \$5,000,000 converted to the actual exchange rate during transaction dates*

- The unapplied proceeds as at December 31, 2022 are accounted for as follows:

Cash invested in government securities	₱787,472,324
Cash in bank*	4,004,866
<u></u>	<u>₱791,477,190</u>

*\*Excluding funds amounting to ₱4,660,419 which mainly consist of interest income*

We traced the unapplied proceeds to the underlying documents such as the bank reconciliation statements and bank statements for cash in bank and the certificates for government securities. We also checked the mathematical accuracy of the bank reconciliation statements and verified the reconciling items. No exception was noted.

5. During the year, the BOD of the Company approved the revisions in the estimated timing of the disbursement of the IPO proceed as follows:

Approval Date	Use of Proceeds	Estimated Timing of Disbursement	
		From	To
June 21, 2022	Scaling of global trading operations	2nd Quarter	2nd Quarter to 4th Quarter of 2022
September 30, 2022	Scaling of global trading operations	2nd Quarter to 4th Quarter of 2022	2nd Quarter of 2023
September 30, 2022	General corporate purposes	3rd Quarter of 2022	2nd Quarter of 2023
December 29, 2022	Client account management expansion	4th Quarter of 2022	3rd Quarter of 2023

On November 15, 2022, the BOD of the Company also approved the reallocation of IPO proceeds to expand the scope of global trading operations to include trading of fixed income securities.

On the approval dates, the revisions and reallocation were communicated to the PSE.

We obtained the signed board resolution authorizing the revisions in the estimated timing of the disbursement and reallocation of IPO proceeds. We also obtained the related disclosures made to the PSE. No exception was noted.

## **Explanatory Paragraph**

The Company is responsible for the source documents that are described in the procedures and findings section. We were not engaged to perform and we have not performed any procedures other than those previously listed.

The agreed-upon procedures do not constitute an audit review of financial statements or part thereof, the objective of which is the expression of an opinion or conclusion on the financial statements or part thereof. Had we performed additional procedures or performed an audit or a review of the financial statements in accordance with Philippine Standards on Auditing or Philippine Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

## **REYES TACANDONG & CO.**



EMMANUEL V. CLARINO

Partner

CPA Certificate No. 27455

Tax Identification No. 102-084-004-000

BOA Accreditation No. 4782; Valid until April 13, 2024

SEC Accreditation No. 27455-SEC Group A

Issued January 28, 2020

Valid for Financial Periods 2019 to 2023

BIR Accreditation No. 08-005144-005-2019

Valid until October 16, 2025

PTR No. 9564558

Issued January 3, 2023, Makati City

January 30, 2023

Makati City, Metro Manila

# COVER SHEET

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S.E.C. Registration Number

C T S   G L O B A L   E Q U I T Y   G R O U P ,   I N C .

(Company's Full Name)

2 7 / F   E A S T   T O W E R   T E K T I T E  
T O W E R S   E X C H A N G E   R O A D   O R T I G A S  
C E N T E R   P A S I G   C I T Y

(Business Address: No. Street City/Town/Province)

Juan Carlos G. Aquino

Contact Person

8635-5735

Company Telephone Number

1 2   3 1  
*Month   Day*  
Fiscal Year

**SEC FORM 17-C**

FORM TYPE

0 4     
*Month   Day*  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Number of Stockholders

Total Amount of Borrowings  
Domestic   Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **8 March 2023**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **63824** 3. BIR Tax Identification No. **322268**
4. **CTS Global Equity Group, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **27/F East Tower, Tektite Towers, Exchange Road, Ortigas Center, Pasig City 1605**  
Address of principal office Postal Code
8. **(+63286355735)**  
Issuer's telephone number, including area code
9. **Not Applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b><u>Common Shares</u></b>	<b><u>6,875,000,000</u></b>

- .....
11. Indicate the item numbers reported herein: **Item #9**



## Item 9. Other Events

Please be informed that at the meeting of the Board of Directors of CTS Global Equity Group, Inc. ("CTS" or "the Company"), held today, 8 March 2023, the following resolutions were approved:

1. Operating Highlights for the year ended 31 December 2022
2. Setting of the Annual Stockholders' Meeting on 12 May 2023, Friday, 2:00 p.m.

As approved by a majority of the Board of Directors, the Company will be conducting the annual stockholders' meeting by remote communication.

The annual stockholders' meeting will be streamed live, and stockholders may attend and participate by remote communication and vote in absentia or by proxy, using the online portal and in accordance with the procedure to be disclosed in the Information Statement and published in the Company's website at [www.ctsglobalgroup.com](http://www.ctsglobalgroup.com).

Only stockholders of record at the close of business on 5 April 2023 are entitled to notice of and to vote at said meeting and any adjournment thereof. The Stock and Transfer Books of the Company will be closed from 5 April 2023 to 26 April 2023.

### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CTS Global Equity Group, Inc.**

Issuer

**8 March 2023**

Date

  
.....  
**Juan Carlos G. Aquino**  
Associated Person

# COVER SHEET

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S.E.C. Registration Number

C T S   G L O B A L   E Q U I T Y   G R O U P ,   I N C .

(Company's Full Name)

2 7 / F   E A S T   T O W E R   T E K T I T E  
T O W E R S   E X C H A N G E   R O A D   O R T I G A S  
C E N T E R   P A S I G   C I T Y

(Business Address: No. Street City/Town/Province)

Juan Carlos G. Aquino

Contact Person

8635-5735

Company Telephone Number

1 2   3 1  
Month   Day  
Fiscal Year

**SEC FORM 17-C**

FORM TYPE

0 4     
Month   Day  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Number of Stockholders

Total Amount of Borrowings  
Domestic   Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
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4. **CTS Global Equity Group, Inc.**  
Exact name of issuer as specified in its charter
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Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
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Address of principal office Postal Code
8. **(+63286355735)**  
Issuer's telephone number, including area code
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Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b><u>Common Shares</u></b>	<b><u>6,875,000,000</u></b>

- .....
11. Indicate the item numbers reported herein: **Item #9**

**Item 9. Other Events**

Please be informed that at the Special Board Meeting of the Board of Directors of CTS Global Equity Group, Inc. (the "Company") held today, 27 March 2023, the Board approved and authorized the release of its Audited Financial Statements for the period ended December 31, 2022.

**SIGNATURES**


Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CTS Global Equity Group, Inc.**

Issuer

**27 March 2023**

Date

  
.....  
**Juan Carlos G. Aquino**  
Associated Person

# COVER SHEET

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S.E.C. Registration Number

C T S G L O B A L E Q U I T Y G R O U P , I N C .

(Company's Full Name)

2 7 / F E A S T T O W E R T E K T I T E  
T O W E R S E X C H A N G E R O A D O R T I G A S  
C E N T E R P A S I G C I T Y

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Juan Carlos G. Aquino

Contact Person

8635-5735

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1 2    3 1  
Month    Day  
Fiscal Year

SEC FORM 17-C

FORM TYPE

0 3        
Month    Day  
Annual Meeting

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Dept. Requiring this Doc.

Amended Articles Number/Section

Total Number of Stockholders

Total Amount of Borrowings  
Domestic    none  
Foreign

To be accomplished by SEC Personnel concerned

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

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1. **13 April 2023**  
Date of Report (Date of earliest event reported)
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<b><u>Common Shares</u></b>	<b><u>6,875,000,000</u></b>

- .....
11. Indicate the item numbers reported herein: **Item #9**

**Item 9. Other Events**

Please be informed that the lock-up period of the non-public stockholders and related parties of CTS Global Equity Group, Inc. (the "Company") under the Amended Listing Rules of the Philippine Stock Exchange ("Exchange") lapsed on 13 April 2023. As such, Company shares previously held under lock-up pursuant to said rule have been released from escrow on 13 April 2023.

In view thereof, subject to compliance with the Exchange's Rules on Lodgment of Securities, said shares shall be eligible for trading in the Exchange starting 14 April 2023.

**SIGNATURES**

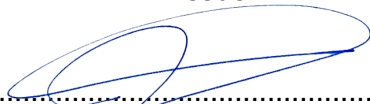
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CTS Global Equity Group, Inc.**

Issuer

**13 April 2023**

Date



.....  
**Juan Carlos G. Aquino**  
Associated Person

# COVER SHEET

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S.E.C. Registration Number

C T S G L O B A L E Q U I T Y G R O U P , I N C .

(Company's Full Name)

2 7 / F E A S T T O W E R T E K T I T E  
T O W E R S E X C H A N G E R O A D O R T I G A S  
C E N T E R P A S I G C I T Y

(Business Address: No. Street City/Town/Province)

Juan Carlos G. Aquino

Contact Person

8635-5735

Company Telephone Number

1 2    3 1  
Month    Day  
Fiscal Year

SEC FORM 17-C

FORM TYPE

0 3        
Month    Day  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

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Total Amount of Borrowings  
Domestic    Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

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Date of Report (Date of earliest event reported)
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<b><u>Common Shares</u></b>	<b><u>6,875,000,000</u></b>

- .....
11. Indicate the item numbers reported herein: **Item #9**

**Item 9. Other Events**

Please be informed that effective April 14, 2023, the position of Ms. Catherine. L. Ong will be reclassified from "SVP/Chief Operating Officer" to "Senior Vice-President."

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CTS Global Equity Group, Inc.**

Issuer

**14 April 2023**

Date



.....  
**Juan Carlos G. Aquino**  
Associated Person

# COVER SHEET

0 0 0 0 0 6 3 8 2 4

S.E.C. Registration Number

C T S G L O B A L E Q U I T Y G R O U P , I N C .  
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(Company's Full Name)

2 7 / F E A S T T O W E R T E K T I T E  
T O W E R S E X C H A N G E R O A D O R T I G A S  
C E N T E R P A S I G C I T Y  
\_\_\_\_\_  
\_\_\_\_\_

(Business Address: No. Street City/Town/Province)

Juan Carlos G. Aquino

Contact Person

8635-5735

Company Telephone Number

1 2    3 1  
Month    Day  
Fiscal Year

SEC FORM 17-C

FORM TYPE

0 3        
Month    Day  
Annual Meeting

\_\_\_\_\_

Secondary License Type, If Applicable

\_\_\_\_\_  
Dept. Requiring this Doc.

\_\_\_\_\_  
Amended Articles Number/Section

\_\_\_\_\_  
Total Number of Stockholders

Total Amount of Borrowings  
\_\_\_\_\_  
Domestic    **none**  
Foreign

To be accomplished by SEC Personnel concerned

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File Number

\_\_\_\_\_  
LCU

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Document I.D.

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Cashier

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SECURITIES AND EXCHANGE COMMISSION

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Province, country or other jurisdiction of Industry Classification Code:  
incorporation
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<b><u>Common Shares</u></b>	<b><u>6,875,000,000</u></b>

- .....
11. Indicate the item numbers reported herein: **Item #9**

**Item 9. Other Events**

CTS Global Equity Group, Inc. ("Company") submits the attached report on the application of the Initial Public Offering ("Offer") of 1,375,000,000 primary offer shares for the quarter ended 31 March 2023.

**SIGNATURES**

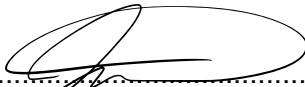
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CTS Global Equity Group, Inc.**

Issuer

**14 April 2023**

Date



.....  
**Juan Carlos G. Aquino**  
**Associated Person**



CTS GLOBAL EQUITY GROUP, INC.  
2701-B East Tower, Tektite Towers, Exchange Road  
Ortigas Center Pasig City 1605 Philippines  
PSE Trading Participant, SCCP & SIFP Member  
Trading Floor (+632) 8-634-6976      Facsimile: (+632) 8-634-6696  
Office (+632) 8-635-5735 to 37      Website www.CTSGLOBALGROUP.COM

April 14, 2023

**PHILIPPINE STOCK EXCHANGE, INC.**  
6/F PSE Tower, 5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention:      **Ms. Alexandra D. Tom Wong**  
Officer-in-Charge, Disclosure Department

Subject: **Quarterly Progress Report on the Application of Proceeds from the IPO**

Ladies and Gentlemen:

In line with the Initial Public Offering (IPO) of CTS Global Equity Group, Inc. on April 13, 2022, we submit herewith our report on the application of the IPO proceeds from the 1,375,000,000 primary offer shares for the quarter ended March 31, 2023:

<b>Gross IPO Proceeds (1,375,000,000 shares at PhP 1.00 per share)</b>	<b>PhP</b>	<b>1,375,000,000</b>
Less: Expenses related to the public offering		
Underwriting and selling fees		14,263,158
Listing fees		2,596,743
Professional fees		2,506,804
Documentary stamp tax		1,375,000
Other expenses		986,760
<b>Net Offering Proceeds</b>	<b>PhP</b>	<b>1,353,271,535</b>
Less: Disbursements		
Disbursements incurred as of December 31, 2022		
Scaling of global trading operations	561,794,345	
Client account management expansion	—	
General corporate purposes	—	561,794,345
Disbursements incurred for the quarter ended March 31, 2023	—	—
<b>Total Disbursements as of March 31, 2023</b>	<b>PhP</b>	<b>561,794,345</b>
<b>Balance of IPO Proceeds as of March 31, 2023</b>	<b>PhP</b>	<b>791,477,190</b>

We hope you find everything in order.

Very truly yours,

**CTS GLOBAL EQUITY GROUP, INC.**

By:

**Edmund C. Lee**  
Chief Finance Officer





## REPORT ON FACTUAL FINDINGS

**THE BOARD OF DIRECTORS**  
**CTS GLOBAL EQUITY GROUP, INC.**  
27/F East Tower, Tektite Towers  
Exchange Road, Ortigas Center  
Pasig City

### **Purpose of this Agreed-Upon Procedures Report**

Our report is solely for the purpose of enabling the CTS Global Equity Group, Inc. (the Company) to comply with the Philippine Stock Exchange Inc.'s (PSE) requirement to submit an external auditor's certification on the information presented by the Company in the attached "Quarterly Progress Report as at March 31, 2023 on the Application of the Proceeds from the Initial Public Offering (IPO)" (the Quarterly Progress Report or the Subject Matter) dated April 14, 2023.

On November 5, 2021, the stockholders and the Board of Directors (BOD) of the Company authorized the Company to undertake the IPO of its shares with the PSE. Subsequently, on March 16, 2022 and March 25, 2022, the PSE and the Securities and Exchange Commission (SEC) approved the Company's application for the IPO, respectively.

The shares of stock of the Company were officially listed on the PSE on April 13, 2022. The Company listed 1,375,000,000 common shares at an offer price of ₱1.00 a share.

The proceeds from the IPO, net of IPO expenses, will be used by the Company for the (i) scaling of global trading operations, (ii) client account management expansion, and (iii) general corporate purposes as disclosed in the Company's Final Prospectus dated March 25, 2022.

### **Restriction on Use**

This agreed-upon procedure report is intended solely for the information and use of the Company and the PSE and should not be used by, or distributed to, any other parties.

### **Responsibilities of the Company**

The Company has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement.

The Company is responsible for the Subject Matter on which the agreed-upon procedures are performed. The sufficiency of these procedures is solely the responsibility of the Company.

## Practitioner's Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with the Philippine Standard on Related Services (PSRS) 4400 (Revised), *Agreed-Upon Procedures Engagements*. An agreed-upon procedures engagement involves our performing the procedures that have been agreed with the Company, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness or the sufficiency of the agreed-upon procedures described below either for the purpose for which this report has been requested or for any other purpose.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported.

## Professional Ethics and Quality Control

We have complied with the ethical requirements in the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics). We are not required to be independent for the purpose of this engagement. We are the independent auditor of the Company and complied with the independence requirements of the Code of Ethics that apply in context of the financial statement audit.

Our firm applies Philippine Standard on Quality Control 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements*, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

## Procedures and Findings

We have performed the procedures described below, which were agreed upon with the Company, with respect to the attached Quarterly Progress Report dated April 15, 2023. These agreed-upon procedures and results thereof are summarized as follows:

1. We obtained the Company's Quarterly Progress Report as at March 31, 2023. A comparison of actual disbursements and planned use of the proceeds from the IPO as at March 31, 2023 is as follows:

	Actual			Planned	Balance
	Balance as at December 31, 2022	Movements during the Quarter	Balance as at March 31, 2023		
<b>Gross Proceeds</b>	<b>₱1,375,000,000</b>	<b>₱-</b>	<b>₱1,375,000,000</b>	<b>₱1,375,000,000</b>	<b>₱-</b>
IPO expenses	(21,728,465)	-	(21,728,465)	(21,728,465)	-
<b>Net Proceeds</b>	<b>1,353,271,535</b>	<b>-</b>	<b>1,353,271,535</b>	<b>1,353,271,535</b>	<b>-</b>
<b>Use of Proceeds</b>					
Scaling of global trading operations	(561,794,345)	-	(561,794,345)	(1,233,271,535)	671,477,190
Client account management expansion	-	-	-	(20,000,000)	20,000,000
General corporate purposes	-	-	-	(100,000,000)	100,000,000
	<b>(561,794,345)</b>	<b>-</b>	<b>(561,794,345)</b>	<b>(1,353,271,535)</b>	<b>791,477,190</b>
<b>Unapplied Proceeds</b>	<b>₱791,477,190</b>	<b>₱-</b>	<b>₱791,477,190</b>	<b>₱-</b>	<b>₱791,477,190</b>



2. The Company has no additional actual disbursements during the quarter ended March 31, 2023. Actual disbursements as at March 31, 2023 amounted to ₱561,794,345.
3. The unapplied proceeds as at March 31, 2023 are accounted for as follows:

Cash invested in government securities	₱781,182,560
Cash in bank*	10,294,630
	₱791,477,190

*\*Excluding funds amounting to ₱1,371,908 which mainly consist of interest income*

The unapplied proceeds initially invested in government securities amounted to ₱787,472,324, which consisted of the cost of government securities amounting to ₱781,182,560 and the related accrued interest at the date of acquisition amounting to ₱6,289,764. As at March 31, 2023, the Company has already collected this accrued interest on government securities. Consequently, the unapplied proceeds amounting to ₱6,289,764 was reclassified from cash invested in government securities to cash in bank.

We traced the unapplied proceeds to the underlying documents such as the bank reconciliation statements and bank statements for cash in bank and the certificates for government securities. We also checked the mathematical accuracy of the bank reconciliation statements and verified the reconciling items. No exceptions were noted.

4. The estimated timing of the disbursement of the IPO proceeds are as follows:

Approval Date	Use of Proceeds	Estimated Timing of Disbursement	
		From	To
June 21, 2022	Scaling of global trading operations	2nd Quarter	2nd Quarter to 4th Quarter of 2022
September 30, 2022	Scaling of global trading operations	2nd Quarter to 4th Quarter of 2022	2nd Quarter of 2023
September 30, 2022	General corporate purposes	3rd Quarter of 2022	2nd Quarter of 2023
December 29, 2022	Client account management expansion	4th Quarter of 2022	3rd Quarter of 2023

## **Explanatory Paragraph**

The Company is responsible for the source documents that are described in the procedures and findings section. We were not engaged to perform and we have not performed any procedures other than those previously listed.

The agreed-upon procedures do not constitute an audit review of financial statements or part thereof, the objective of which is the expression of an opinion or conclusion on the financial statements or part thereof. Had we performed additional procedures or performed an audit or a review of the financial statements in accordance with Philippine Standards on Auditing or Philippine Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

## **REYES TACANDONG & Co.**



EMMANUEL V. CLARINO

Partner

CPA Certificate No. 27455

Tax Identification No. 102-084-004-000

BOA Accreditation No. 4782; Valid until April 13, 2024

SEC Accreditation No. 27455-SEC Group A

Issued January 28, 2020

Valid for Financial Periods 2019 to 2023

BIR Accreditation No. 08-005144-005-2022

Valid until October 16, 2025

PTR No. 9564558

Issued January 3, 2023, Makati City

April 14, 2023

Makati City, Metro Manila

# COVER SHEET

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S.E.C. Registration Number

C T S G L O B A L E Q U I T Y G R O U P , I N C .

(Company's Full Name)

2 7 / F E A S T T O W E R T E K T I T E  
T O W E R S E X C H A N G E R O A D O R T I G A S  
C E N T E R P A S I G C I T Y

(Business Address: No. Street City/Town/Province)

Juan Carlos G. Aquino

Contact Person

8635-5735

Company Telephone Number

1 2    3 1  
Month    Day  
Fiscal Year

SEC FORM 17-C

FORM TYPE

0 3        
Month    Day  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Number of Stockholders

Total Amount of Borrowings  
Domestic    none  
Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **14 April 2023**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **63824** 3. BIR Tax Identification No. **322268**
4. **CTS Global Equity Group, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **27/F East Tower, Tektite Towers, Exchange Road, Ortigas Center, Pasig City 1605**  
Address of principal office Postal Code
8. **(+63286355735)**  
Issuer's telephone number, including area code
9. **Not Applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b><u>Common Shares</u></b>	<b><u>6,875,000,000</u></b>

- .....
11. Indicate the item numbers reported herein: **Item #9**

**Item 9. Other Events**

CTS Global Equity Group, Inc. ("Company") submits its Comprehensive Report on the Progress of its Business Plan as of 31 March 2023.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CTS Global Equity Group, Inc.**

Issuer

**14 April 2023**

Date



.....  
**Juan Carlos G. Aquino**  
Associated Person



CTS GLOBAL EQUITY GROUP, INC. (Formerly CITISECURITIES, INC.)  
2701-B East Tower, Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center Pasig City 1605 Philippines  
Trading Floor: +632 634 6976 - 77      Facsimile: +632 634 6696  
Office: +632 635 5735 - 40  
[WWW.CTSGLOBALGROUP.COM](http://WWW.CTSGLOBALGROUP.COM)

14 April 2023

**The Philippine Stock Exchange, Inc.**

6/F PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig

**Attention:**      **Ms. Alexandra D. Tom Wong**  
Officer-in-Charge, Disclosure Department

**Subject:**      **Comprehensive Report on Progress of Business Plan**  
**(as of 31 March 2023)**

Dear Ms. Tom Wong,

In compliance with the Amended Listing Rules, please see below the comprehensive report on the progress of the business plan of CTS Global Equity Group, Inc.

<b>2022</b>	Trader Scaling	<b>Trader Upgrade Roadmapping</b>  The upgrading program has rolled out, increasing individual traders' portfolio sizes based on performance and capacity.  The Company takes importance in maximizing its traders' capacity coupled with prudent risk management.
-------------	----------------	--



	Recruitment	<p><b>Caylum Trading Institute</b></p> <p>Caylum Trading Institute, CTS Global's affiliate company, has been its main source of recruitment. After halting its physical programs from the COVID-19 pandemic, Caylum's recruitment program was held last August 2022. This is expected to bring in trader headcount as targeted by the company.</p> <p><b>CTS Global Internship Program</b></p> <p>The 2022 CTS Global Internship program accepted 24 university students in its hybrid internship program as one of its initiatives to recruit talent from the country's top universities, both from Metro Manila and the provinces.</p>
<b>2023</b>	Client Accounts Management	The development of the Company's Clients Accounts Management business is still ongoing.
<b>2025</b>	25-75 Philippines-Global Geographical Revenue Share	<p>As per CTS Global's disclosure last 04 July 2022, the company has started deploying in the Indonesia markets to capitalize on its attractive opportunities.</p> <p>This is a strategic step towards the company's longer term target of increasing the revenue share from its global trading operations.</p>

We trust that you will find the foregoing report in order. Thank you.

Very truly yours,

  
**Juan Carlos G. Aquino**  
 Associated Person

# COVER SHEET

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S.E.C. Registration Number

C T S   G L O B A L   E Q U I T Y   G R O U P ,   I N C .

(Company's Full Name)

2 7 / F E A S T   T O W E R   T E K T I T E  
T O W E R S   E X C H A N G E   R O A D   O R T I G A S  
C E N T E R   P A S I G   C I T Y

(Business Address: No. Street City/Town/Province)

Juan Carlos G. Aquino

Contact Person

8635-5735

Company Telephone Number

1 2   3 1  
*Month   Day*  
Fiscal Year

**SEC FORM 17-C**

FORM TYPE

0 3     
*Month   Day*  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Number of Stockholders

Total Amount of Borrowings  
Domestic   none   Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **12 May 2023**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **63824** 3. BIR Tax Identification No. **322268**
4. **CTS Global Equity Group, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines** 6.  (SEC Use Only)  
Province, country or other jurisdiction of Industry Classification Code:  
incorporation
7. **27/F East Tower, Tektite Towers, Exchange Road, Ortigas Center, Pasig City 1605**  
Address of principal office Postal Code
8. **(+63286355735)**  
Issuer's telephone number, including area code
9. **Not Applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b><u>Common Shares</u></b>	<b><u>6,875,000,000</u></b>

- .....
11. Indicate the item numbers reported herein: **Item #9**

## Item 9. Other Events

Please be informed that at the meeting of the Board of Directors of CTS Global Equity Group, Inc. (the "Company") held today, 12 May 2023, the following resolutions were approved:

1. Operations and Financial Report of the Company for the quarter ended 31 March 2023. The Company's Quarterly Report on SEC Form 17-Q for the said period will be filed on or before 19 May 2023;
2. Proposed Revised Dividend Policy; and
3. Declaration and payment of the following cash dividends from the unappropriated retained earnings of the Company as of 31 December 2022:
  - a. Regular Cash Dividend of ₱0.000776 per share, and
  - b. Special Cash Dividend of ₱0.002328 per share,both payable on 5 July 2023 to stockholders of record as of 9 June 2023.

Thank You.

### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CTS Global Equity Group, Inc.**

Issuer

**12 May 2023**

Date

  
.....  
**JUAN CARLOS G. AQUINO**  
Associated Person

# COVER SHEET

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S.E.C. Registration Number

C T S G L O B A L E Q U I T Y G R O U P , I N C .

(Company's Full Name)

2 7 / F E A S T T O W E R T E K T I T E  
T O W E R S E X C H A N G E R O A D O R T I G A S  
C E N T E R P A S I G C I T Y

(Business Address: No. Street City/Town/Province)

Juan Carlos G. Aquino

Contact Person

8635-5735

Company Telephone Number

1 2    3 1  
Month    Day  
Fiscal Year

SEC FORM 17-C

FORM TYPE

0 3        
Month    Day  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Number of Stockholders

Total Amount of Borrowings  
Domestic    none  
Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **14 July 2023**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **63824** 3. BIR Tax Identification No. **322268**
4. **CTS Global Equity Group, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **27/F East Tower, Tektite Towers, Exchange Road, Ortigas Center, Pasig City 1605**  
Address of principal office Postal Code
8. **(+63286355735)**  
Issuer's telephone number, including area code
9. **Not Applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b><u>Common Shares</u></b>	<b><u>6,875,000,000</u></b>

- .....
11. Indicate the item numbers reported herein: **Item #9**

**Item 9. Other Events**

CTS Global Equity Group, Inc. ("Company") submits its Comprehensive Report on the Progress of its Business Plan as of 30 June 2023.

**SIGNATURES**

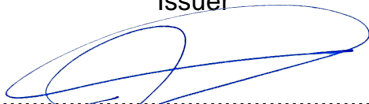
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CTS Global Equity Group, Inc.**

Issuer

**14 July 2023**

Date



.....  
**Juan Carlos G. Aquino**  
**Associated Person**



CTS GLOBAL EQUITY GROUP, INC. (Formerly CITISECURITIES, INC.)  
2701-B East Tower, Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center Pasig City 1605 Philippines  
Trading Floor: +632 634 6976 - 77      Facsimile: +632 634 6696  
Office: +632 635 5735 - 40  
[WWW.CTSGLOBALGROUP.COM](http://WWW.CTSGLOBALGROUP.COM)

14 July 2023

**The Philippine Stock Exchange, Inc.**

6/F PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig

**Attention:**      **Ms. Alexandra D. Tom Wong**  
Officer-in-Charge, Disclosure Department

**Subject:**      **Comprehensive Report on Progress of Business Plan**  
**(as of 30 June 2023)**

Dear Ms. Tom Wong,

In compliance with the Amended Listing Rules, please see below the comprehensive report on the progress of the business plan of CTS Global Equity Group, Inc.

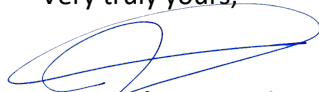
<b>2022</b>	Trader Scaling	<b>Trader Upgrade Roadmapping</b>  The upgrading program has rolled out, increasing individual traders' portfolio sizes based on performance and capacity.  The Company takes importance in maximizing its traders' capacity coupled with prudent risk management.
-------------	----------------	--



	Recruitment	<p><b>Caylum Trading Institute</b></p> <p>Caylum Trading Institute, CTS Global's affiliate company, has been its main source of recruitment. After halting its physical programs from the COVID-19 pandemic, Caylum's recruitment program was held last August 2022. This is expected to bring in trader headcount as targeted by the company.</p> <p><b>CTS Global Internship Program</b></p> <p>The 2022 CTS Global Internship program accepted 24 university students in its hybrid internship program as one of its initiatives to recruit talent from the country's top universities, both from Metro Manila and the provinces.</p>
<b>2023</b>	Client Accounts Management	The development of the Company's Clients Accounts Management business is still ongoing.
<b>2025</b>	25-75 Philippines-Global Geographical Revenue Share	<p>As per CTS Global's disclosure last 04 July 2022, the company has started deploying in the Indonesia markets to capitalize on its attractive opportunities.</p> <p>This is a strategic step towards the company's longer term target of increasing the revenue share from its global trading operations.</p>

We trust that you will find the foregoing report in order. Thank you.

Very truly yours,



**Juan Carlos G. Aquino**  
Associated Person

# COVER SHEET

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S.E.C. Registration Number

C T S G L O B A L E Q U I T Y G R O U P , I N C .

(Company's Full Name)

2 7 / F E A S T T O W E R T E K T I T E  
T O W E R S E X C H A N G E R O A D O R T I G A S  
C E N T E R P A S I G C I T Y

(Business Address: No. Street City/Town/Province)

Juan Carlos G. Aquino

Contact Person

8635-5735

Company Telephone Number

1 2    3 1  
Month    Day  
Fiscal Year

SEC FORM 17-C

FORM TYPE

0 3        
Month    Day  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Number of Stockholders

Total Amount of Borrowings  
Domestic    none  
Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **16 August 2023**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **63824** 3. BIR Tax Identification No. **322268**
4. **CTS Global Equity Group, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines** 6.  (SEC Use Only)  
Province, country or other jurisdiction of Industry Classification Code:  
incorporation
7. **27/F East Tower, Tektite Towers, Exchange Road, Ortigas Center, Pasig City 1605**  
Address of principal office Postal Code
8. **(+63286355735)**  
Issuer's telephone number, including area code
9. **Not Applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b><u>Common Shares</u></b>	<b><u>6,875,000,000</u></b>

- .....
11. Indicate the item numbers reported herein: **Item #9**

**Item 9. Other Events**

Please be informed that at the meeting of the Board of Directors of CTS Global Equity Group, Inc. (the "Company") held today, 16 August 2023, the following resolutions were approved:

1. Operations and Financial Report of the Company for the quarter ended 30 June 2023. The Company's Quarterly Report on SEC Form 17-Q for said period will be filed on or before 22 August 2023.
2. Revision in the estimated timing of disbursement of the proceeds realized from the Initial Public Offering ("Offer") of 1,375,000,000 common shares at an offer price of Php1.00 per share conducted on 13 April 2022. The total proceeds from the Offer amounted to Php1,375,000,000.00.

Use of Proceeds	Estimated Timing of Disbursement	
	From	To
Scaling of Global Trading Operations	2Q 2023	4Q 2024
Client Account Management Expansion	3Q 2023	4Q 2024
General Corporate Purposes	2Q 2023	4Q 2024

3. Proposed amendments to the Company's By-Laws as specified in the attachment.

Thank You.

**SIGNATURES**

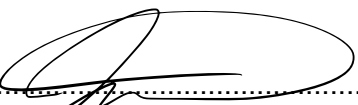
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CTS Global Equity Group, Inc.**

Issuer

**16 August 2023**

Date

  
.....  
**JUAN CARLOS G. AQUINO**  
Associated Person

CTS Global Equity Group, Inc.  
Proposed Amendments of By-laws

FROM	TO
<b>ARTICLE I - OFFICE</b>	
<p>1. <b>Principal Office</b> - The principal office of the corporation shall be located at 27/F East Tower, Philippine Stock Exchange Centre, Exchange Road, Ortigas Center, Pasig City.</p>	<p>1. <b>Principal Office</b> - The principal office of the <u>Corporation</u> shall be located at <u>the place specified in the Articles of Incorporation</u>.</p>
<b>ARTICLE II - STOCKHOLDERS' MEETING</b>	
<p>1. <b>Place</b> – All meetings of the stockholders shall be held in the city where the principal office of the corporation is located. Metro Manila shall, for the purposes of this meeting, be considered a city.</p>	<p>1. <b>Place</b> – All meetings of the stockholders shall be held in the principal office of the <u>Corporation</u> or at any place designated by the Board of <u>Directors in Metro Manila</u>. <u>Subject to the approval of the Board of Directors, stockholders may participate in such meetings through remote communication or other alternative modes of communication.</u></p>
<p>2. <b>Proxy</b> – Stockholders may vote at all meetings either in person or by proxy duly given in writing and presented to the Secretary for inspection and record prior to the opening of said meeting.</p>	[delete]
<p>3. <b>Quorum</b> – No stockholders' meeting shall be competent to decide any matter or transact any business, unless a majority of the outstanding capital stock is represented thereat, except in those cases in which the corporation law requires the affirmative vote of a greater proportion.</p>	[delete]
<p>4. <b>Annual Meeting</b> – The annual meeting of the stockholders shall be held on any date of March in each calendar year.</p> <p>Written notice of the annual meeting of the corporation shall be sent to each registered stockholder at least two (2) weeks prior to the date of such meeting. Waiver of such notice may only be made in writing.</p>	<p><u>2. Annual Meeting</u> – The annual meeting of the stockholders shall be held on any date of <u>May</u> of each year.</p>
<p>5. <b>Special Meeting</b> – Special meetings of the stockholders may be called at any time by the Chairman of the Board, the Board of Directors at its own instance or at the written</p>	<p><u>3. Special Meeting</u> – Special meetings of the stockholders may be called at any time by the Chairman of the Board, the Board of Directors at its</p>

FROM	TO
request of stockholders representing a majority of the outstanding capital stock.	own instance or at the written request of stockholders representing a majority of the outstanding capital stock.
6. <b>Minutes</b> – Minutes of all meeting of the stockholders shall be kept and carefully preserved as a record of the business transacted at such meetings. The minutes shall contain such entries as may be required by law.	4. <b>Minutes</b> – Minutes of all meeting of the stockholders shall be kept and carefully preserved as a record of the business transacted at such meetings. The minutes shall contain such entries as may be required by law.
7. <b>Notice</b> – Written notice, stating the date, time, and place of the meeting shall be sent to all stockholders of record at least one (1) week prior to the scheduled annual stockholders’ meeting.	5. <b>Notice</b> –Written notice, stating the date, time, and place of the meeting shall be sent at least <u>twenty-one (21) days</u> prior to the scheduled stockholders’ meeting.  <u>Notices may be sent by personal delivery, by mail, or by electronic mail to each stockholder of record at their last known address or email address, as applicable.</u>  <u>When the meeting of stockholders is adjourned to another time or place, it shall not be necessary to give notice of the adjourned meeting if the time and place to which the meeting is adjourned are announced at the meeting at which the adjournment is taken. At the reconvened meeting, any business may be transacted that might have been transacted on the original date of the meeting.</u>
8. <b>Quorum</b> – The required quorum in meetings of stockholders shall consist of stockholders representing a majority of the outstanding capital stock.	6. <b>Quorum</b> – <u>Unless otherwise required by law, the required quorum in meetings of stockholders shall consist of stockholders representing a majority of the outstanding capital stock. If no quorum is constituted, the meeting shall be adjourned until the requisite amount of stock is present.</u>  <u>A stockholder who participates through remote communication, in absentia, or such other alternative modes of communication shall be deemed present for the purposes of quorum.</u>
9. <b>Form of Proxies and Manner of Voting</b> – Stockholders may vote in person or by proxy in all meetings of stockholders. Proxies shall be in writing, signed by the stockholder and filed before the scheduled meeting with the Corporate Secretary. Unless otherwise provided in the proxy, it shall be valid only for the meeting for which it is	7. <b>Form of Proxies and Manner of Voting</b> – <u>Subject to existing laws, no share shall be voted by any stockholder if any installment payable thereon in accordance with the terms of the subscription contract is overdue and unpaid. Each stockholder shall be entitled to one (1) vote for every share of capital stock qualified to vote under the Articles of</u>

FROM	TO
<p>intended. No proxy shall be valid and effective for a period longer than five (5) years at any one time.</p>	<p><u>Incorporation. Cumulative voting shall be allowed in the election of the members of the Board of Directors.</u></p> <p><u>Stockholders may vote in person, by proxy, by remote communication, or in absentia in all meetings of stockholders. Proxies shall be in writing, signed by the stockholder and filed at least ten (10) working days before the scheduled meeting with the Corporate Secretary. Unless otherwise provided in the proxy, it shall be valid only for the meeting for which it is intended. No proxy shall be valid and effective for a period longer than five (5) years at any one time. Proxies filed with the Secretary may be revoked by the stockholder concerned either in an instrument in writing duly presented and recorded with the Secretary prior to the meeting or by the stockholder's personal presence at the meeting.</u></p>
	<p><u>8. Conduct of Meeting – Stockholder meetings shall be presided by the Chairman or, in his absence, by the President. In the absence of both, a chairman for the meeting may be chosen by the stockholders. The Secretary or if not present, the Assistant Secretary, shall act as secretary of every meeting. In the absence of the Secretary and the Assistant Secretary, the chairman of the meeting shall appoint a secretary of the meeting.</u></p>
	<p><u>9. Closing of Transfer Books and Fixing of Record Date – For the purpose of determining the stockholders entitled to notice of, or to vote at, any meeting of stockholders or any adjournment thereof, or to receive payment of any dividend, or other distribution or allotment of any rights, or for the purpose of any lawful action, or for making any proper determination of stockholders, the Board of Directors may provide that the stock and transfer books be closed for a stated period. The period shall be at least twenty (20) days for regular meetings and seven (7) days for special meetings before the scheduled date of the meeting.</u></p>
<p><b>ARTICLE III -THE BOARD OF DIRECTORS</b></p>	
<p><b>1. Qualification and Election</b> – The general management of the corporation shall be vested in a board of eleven (11) directors, a minimum of two (2) shall be Independent Directors, to be elected annually by the stockholders and</p>	<p><b>1. Qualification and Election</b> – The general management of the Corporation shall be vested in a Board of Directors composed of eleven (11) directors, a minimum of two (2) shall be Independent Directors, to be elected annually by the stockholders and who shall serve until the</p>

FROM	TO
<p>who shall serve until the election and qualification of their successors. An “independent director” is a person who, apart from his fees and shareholdings, which shareholdings do not exceed two percent (2%) of the shares of the company and/or its related companies or any of its substantial shareholders, is independent of management and free from any business or other relationship which could, or could reasonably be perceived to, materially interfere with his exercise of independent judgment in carrying out his responsibilities as a director of the corporation.</p>	<p>election and qualification of their successors. An “independent director” is a person who, apart from <u>their</u> fees and shareholdings, which shareholdings do not exceed two percent (2%) of the shares of the <u>Corporation</u> and/or its related companies or any of its substantial shareholders, is independent of management and free from any business or other relationship which could, or could reasonably be perceived to, materially interfere with <u>their</u> exercise of independent judgment in carrying out <u>their</u> responsibilities as a director of the <u>Corporation</u>.</p>
<p><b>1-a. Nomination and Election of Independent Directors</b> – Nomination of independent director/s shall be conducted by a Nomination Committee prior to the stockholders’ meeting.</p> <p>The Nomination Committee shall prepare a Final List of Candidates from those who have passed the screening policies and parameters for the nomination of independent director/s, and which list shall contain all information about these nominees.</p> <p>Only nominees whose names appear on the Final List of Candidates shall be eligible for election as independent director/s. No other nomination shall be entertained after the Final List of Candidates shall have been prepared. No further nomination shall be entertained or allowed on the floor during the actual stockholders’ meeting.</p> <p>The Chairman of the stockholders’ meeting has the responsibility to inform all stockholders in attendance of the mandatory requirement of electing independent director/s and to ensure that an independent director/s are elected during the stockholders’ meeting.</p> <p>Specific slot/s for independent director/s shall not be filled-up by unqualified nominees.</p> <p>In case of failure of election of independent director/s, the Chairman of the Meeting shall call a separate election during the same meeting to fill-up the vacancy.</p>	<p><b>1-a. Nomination and Election of Independent Directors</b> – Nomination of independent director/s shall be conducted by a Nomination Committee prior to the stockholders’ meeting.</p> <p>The Nomination Committee shall prepare a Final List of Candidates from those who have passed the screening policies and parameters for the nomination of independent director/s, and which list shall contain all information about these nominees.</p> <p>Only nominees whose names appear on the Final List of Candidates shall be eligible for election as independent director/s. No other nomination shall be entertained after the Final List of Candidates shall have been prepared. No further nomination shall be entertained or allowed on the floor during the actual stockholders’ meeting.</p> <p>The Chairman of the stockholders’ meeting has the responsibility to inform all stockholders in attendance of the mandatory requirement of electing independent director/s and to ensure that an independent director/s <u>is/are</u> elected during the stockholders’ meeting.</p> <p>Specific slot/s for independent director/s shall not be filled-up by unqualified nominees.</p> <p>In case of failure of election of independent director/s, the Chairman of the Meeting shall call a separate election during the same meeting to fill-up the vacancy.</p>

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<p>2. <b>Quorum</b> – A majority of the directors shall be necessary at all meetings to constitute a quorum for the transaction of any business, and every decision of a majority of the quorum duly assembled as a Board shall be valid as a corporate act.</p>	<p>2. <b>Quorum</b> – A majority of the directors shall be necessary at all meetings to constitute a quorum for the transaction of any business, and every decision of a majority of the quorum duly assembled as a Board shall be valid as a corporate act.</p> <p><u>A director who participates through remote communication shall be deemed present for the purpose of attaining quorum.</u></p>
<p>3. <b>Meeting</b> - The board of directors shall hold a meeting, for organization, immediately after their election, of which meeting no notice shall be required. Thereafter, the Board shall hold regular meetings on such dates and places as the Chairman of the Board or the majority of the members of the Board may fix.</p>	<p>3. <b>Meeting</b> - The <u>Board of Directors</u> shall hold a meeting, for organization, immediately after their election, of which meeting no notice shall be required. Thereafter, the <u>Board of Directors</u> shall hold regular meetings on such dates and places as the Chairman of the Board or the majority of the members of the <u>Board of Directors</u> may fix.</p>
<p>4. <b>Powers</b> – The board of directors shall have the management of the business of the company and such powers and authorities as are herein by these by-laws or statutes of the Philippines expressly conferred upon it.</p> <p>Without prejudice to the general powers hereinabove conferred, the board of directors shall have the following express powers:</p> <p>a) From time to time to make and change rules and regulations not inconsistent with these by-laws for the management of the company’s business and officers;</p> <p>b) To purchase or otherwise acquire for the company rights or privileges which the company is authorized to acquire at such price and such terms and conditions and for such consideration as it shall from time to time are fit;</p> <p>c) To pay for any property or rights acquired by the company or to discharge obligations of the company either wholly or partly in money;</p> <p>d) To invest the funds of the corporation in other corporations or for purposes other than those for which the corporation was organized, subject to such stockholders’ approval as may be required by law;</p>	<p>4. <b>Powers</b> – The <u>Board of Directors</u> shall have the <u>power to manage</u> the business of the <u>Corporation</u> and such <u>corporate powers</u> and authorities as are herein <u>granted</u> by these by-laws or <u>under</u> statutes of the Philippines.</p> <p>Without prejudice to the general powers <u>granted by law</u>, the <u>Board of Directors</u> shall have the following powers:</p> <p>a) From time to time to make and change rules and regulations not inconsistent with these by-laws for the management of the <u>Corporation’s business and affairs</u>;</p> <p>b) To purchase, <u>receive, take, or otherwise acquire</u> for the <u>Corporation properties, rights, or privileges, including securities or bonds of other corporations</u>, at such terms and conditions and for such consideration as it shall from time to time <u>deem proper or convenient</u>;</p> <p>c) To pay for any property or rights acquired by the <u>Corporation</u> or to discharge obligations of the <u>Corporation</u>;</p> <p>d) To invest the funds of the <u>Corporation</u> in other corporations or for purposes other than those for which the <u>Corporation</u> was organized, subject to such stockholders’ approval as may be required by law;</p> <p>e) To incur such indebtedness as the <u>Board of Directors</u> may deem necessary, to issue evidence of indebtedness including without limitation, notes, deeds of trust, bonds, debentures, or securities, subject to such stockholders’ approval as may be required by law,</p>

FROM	TO
<p>e) To incur such indebtedness as the board may deem necessary, to issue evidence of indebtedness including without limitation, notes, deeds of trust, bonds, debentures, or securities, subject to such stockholders' approval as may be required by law, and/or pledge, mortgage, or otherwise encumber all or part of the properties of the corporation;</p> <p>f) To establish pension, retirement, bonus, or other types of incentives or compensation plans for the employees, including officers and directors of the corporation;</p> <p>g) To prosecute, maintain, defend, compromise, or abandon any lawsuit in which the corporation or its officer is a party in connection with the business of the corporation;</p> <p>h) To delegate, from time to time, any of the powers of the Board which may lawfully be delegated in the course of the current business of the corporation to any standing committee or to any officer or agent and to appoint any person to be the agent of the corporation with such powers and upon such terms as may be deemed fit; and</p> <p>i) To implement these by-laws and to act on any matter not covered by these by-laws provided such matter does not require the approval or consent of the stockholders under applicable law.</p>	<p>and/or pledge, mortgage, or otherwise encumber all or part of the properties of the Corporation;</p> <p>f) To establish pension, retirement, bonus, or other types of incentives or compensation plans for the employees, including officers and directors of the Corporation;</p> <p>g) To prosecute, maintain, defend, compromise, or abandon any lawsuit in which the Corporation or its officer <u>or director</u> is a party in connection with the business of the Corporation;</p> <p>h) To delegate, from time to time, any of the powers of the Board of <u>Directors</u> which may lawfully be delegated in the course of the business of the Corporation to any standing committee or to any officer or agent and to appoint any person to be the agent of the Corporation with such powers and upon such terms as may be deemed fit; and</p> <p>i) To implement these by-laws and to act on any matter not covered by these by-laws provided such matter does not require the approval or consent of the stockholders under applicable law.</p>
<p><b>7. Notice</b> – Notice of the regular or special meeting of the Board of Directors, specifying the date, time, and place of the meeting, shall be communicated to each Director at least one (1) working day before the day of the meeting. A director may waive those requirements, expressly or impliedly.</p>	<p><b>7. Notice</b> – Notice of the regular or special meeting of the Board of Directors, specifying the date, time, and place of the meeting, shall be communicated to each Director at least <u>two days</u> before the day of the meeting. <u>Such notice may be sent through personal service, mail, electronic mail, messaging service, or such other manner as may be provided by the Board of Directors.</u> A director may waive <u>this</u> requirement, expressly or impliedly.</p>
<p><b>8. Conduct of the Meetings</b> – Meetings of the Board of Directors shall be presided by the Chairman of the Board, or in his absence, by the President. In case both are absent, then any other director chosen by the Board may preside the meeting. The Secretary shall act as secretary of the</p>	<p><b>8. Conduct of the Meetings</b> – Meetings of the Board of Directors shall be presided by the Chairman of the Board, or in <u>their</u> absence, by the President. In case both are absent, then any other director chosen by the Board may preside the meeting. The Secretary shall act as secretary of the meeting or if <u>they are</u> absent, the Chairman of the meeting may appoint a secretary of the meeting.</p>



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<p>meeting or if he is absent, the Chairman of the meeting may appoint a secretary of the meeting.</p>	<p><u>A director may participate and vote at meetings of the Board of Directors in person or through remote communication such as videoconferencing, teleconferencing, or other alternative modes of communication that would allow such director reasonable opportunities to participate in the meeting; provided that a director may not attend or vote by proxy at board meetings.</u></p>
<p><b>9. Compensation</b> – By resolution of the Board, each director be entitled to receive from the Corporation fees and other compensation for his services as director. The Board of Directors shall have the sole authority to determine the amount, form, and structure of the fees and other compensation of the Directors, provided that the same shall not exceed ten percent (10%) of the net income before income tax of the corporation for the preceding year.</p>	<p><u>9. Compensation – Each director shall be entitled to receive a reasonable per diem allowance for their attendance at each meeting of the Board or Board Committee. The Board shall receive and allocate an amount not exceeding ten percent (10%) of the net income before income tax of the Corporation for the preceding year. Such compensation shall be approved by stockholders representing at least a majority of the outstanding capital stock of the Corporation during their regular or special meeting.</u></p>
	<p><u>11. Other Board Committees</u> – In compliance with the principles of good corporate governance, the Board of Directors shall constitute committees that shall focus on specific board functions to aid in the optimal performance of its roles and responsibilities. Each committee shall have its own committee charter.</p>
<p><b>ARTICLE IV EXECUTIVE OFFICERS</b></p>	
<p><b>1. General</b> – The executive officers of the corporation shall be a Chairman of the Board, a President, one or some Vice-Presidents, a Treasurer, one or some Secretaries, and such other officers as the Board of Directors may, from time to time, designate and elect. The Chairman of the Board, the President, and the Treasurer shall each be a director, other officers need not to be stockholders. All the above-mentioned officers shall be elected to their offices by a majority vote of the Board of Directors and shall hold office for one (1) year and until their successors are elected and qualified.</p>	<p><u>1. General – Immediately after their election, the Board of Directors shall formally organize by electing the Chairman, President, Treasurer, Secretary, and Compliance Officer.</u></p> <p><u>The Board of Directors may, from time to time, appoint one or more Vice-Presidents, or such other officers as the Board of Directors may determine to be necessary or proper. Any two (2) or more compatible positions may be held concurrently by the same person, except that no one shall act as President and Treasurer or Secretary at the same time.</u></p> <p><u>All officers shall have a term of one (1) year and until their successors are duly elected/ appointed and qualified. If any position becomes vacant for any cause, the Board of Directors, by majority vote, may elect a successor who shall hold office for the unexpired term.</u></p>

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<p><b>3. President</b> – The President shall be elected by the Board of Directors from their number. He shall be the chief executive officer of the corporation and shall have the following powers and duties:</p> <p>a) In the absence of the Chairman of the Board, he shall preside at all meetings of the stockholders and of the Board of Directors;</p> <p>b) He shall have general and active management of the business and affairs of the corporation;</p> <p>c) Exercise general supervision of the business, affairs and property of the corporation;</p> <p>d) Exercise general supervision over all subordinate officers and employees of the company;</p> <p>e) He shall sign as President, all certificates of stock, contracts and other papers, documents or instruments in which the corporation may be a party;</p> <p>f) Act as ex-officio member of all standing committees of the Board of Directors;</p> <p>g) Exercise such other powers and perform such other duties as the Board of Directors may from time to time fix or delegate.</p>	<p><b>3. President</b> – The President shall be <u>appointed</u> by the Board of Directors. He shall be the chief executive officer of the <u>Corporation</u>, and shall have the following powers and duties:</p> <p>a) In the absence of the Chairman of the Board, <u>to</u> preside at all meetings of the stockholders and of the Board of Directors;</p> <p>b) <u>To</u> have general and active management of the business and affairs of the <u>Corporation</u>;</p> <p>c) <u>To</u> exercise general supervision of the business, affairs and properties of the <u>Corporation</u>;</p> <p>d) <u>To</u> exercise general supervision over all subordinate officers and employees of the <u>Corporation</u>;</p> <p>e) <u>To</u> sign as President, all certificates of stock, contracts and other papers, documents or instruments in which the <u>Corporation</u> may be a party;</p> <p>f) <u>To</u> act as ex-officio member of all standing committees of the Board of Directors;</p> <p>g) <u>To</u> exercise such other powers and perform such other duties as the Board of Directors may from time to time fix or delegate.</p>
<p><b>4. Vice-President or Vice-Presidents</b> – The Vice-President or Vice-Presidents shall be elected from among the Board of Directors and shall perform such duties as the President or the Board of Directors shall from time to time designate or require. In the absence or disability of the President, the Vice-President chosen by the Board of Directors for the purpose shall perform the duties of the latter.</p>	<p><b>4. Vice-President(s) and Other Board-Appointed Officers</b> – The Vice-President <u>and other Board-Appointed Officers</u> shall perform such duties as the President or the Board of Directors shall from time to time designate or require.</p>
<p><b>5. Treasurer</b> – The Treasurer shall be elected by the Board of Directors. He shall be the custodian of all funds and properties of the company. He may sign, indorse jointly with the President or with such other officers as may be designated by the Board of Directors and deliver all checks, drafts, bills of exchange, promissory notes and orders of</p>	<p><b>5. Treasurer</b> – The Treasurer shall be <u>appointed</u> by the Board of Directors <u>and shall perform the following powers and duties: (a) to be the custodian of all funds and properties of the Corporation; (b) to sign, indorse, in accordance with the authorities granted under the appropriate board resolution, and deliver all checks, drafts, bills of exchange, promissory notes and orders of payment of sums of money</u></p>

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<p>payment of sums of money in the name and on behalf of the Corporation. He shall have the charge and the custody of, and be responsible for, all funds, securities and values of the corporation, and shall deposit all such funds, securities and values in the name of the corporation as such banks, trust companies or other depositories as shall be selected by the Board of Directors, subject to withdrawal therefrom on the signature of such officers of the corporation or other individuals as the Board may by resolution designate. The Treasurer shall, in general, perform all the duties incident to the office of Treasurer and shall perform such other duties as from time to time may be designated to him by the Board of Directors.</p> <p>He shall render to the Board, whenever the same shall be required an account of his transactions as treasurer and of the financial conditions of the corporation.</p> <p>In case of his resignation, retirement or removal from office, he shall restore to the corporation all books, papers, vouchers, money and other property of whatever kind in his possession or under his control belonging to the corporation.</p>	<p>in the name and on behalf of the Corporation; <u>(c) to</u> have the charge and the custody of, and be responsible for, all funds, securities and values of the Corporation, and deposit such funds, securities and values in the name of the Corporation <u>with</u> such banks, trust companies or other depositories as shall be selected by the Board of Directors; <u>and (d) to</u> perform all the duties incident to the office of Treasurer and such other duties as from time to time may be designated by the Board of Directors.</p>
<p><b>6. Secretary or Secretaries</b> – The person or persons elected as Secretary shall be a resident and citizen of the Philippines. He shall issue notices of all meetings, shall keep the minutes thereof and shall be custodian of the records and of the seal of the corporation. He shall attend to the giving and serving of all notices of the Company; he shall sign with the President in the name of the Company all contracts authorized by the Board of Directors. He shall have charge of such books and papers as the Board of Directors may direct and shall perform all the duties incident to the office of Secretary and such other duties as may be assigned to him by the Board of Directors.</p>	<p><b>6. Secretary and Assistant Secretary/ies</b> – The Secretary shall be a resident and citizen of the Philippines <u>and shall have the following powers and duties: (a) to</u> issue notices of all meetings <u>(b) to</u> keep the minutes <u>of meetings; (c) to act as</u> custodian of the records and of the seal of the Corporation; <u>(d) to give and serve</u> all notices of the Corporation; <u>(e) to</u> have charge of such books and papers as the Board of Directors may direct; and <u>(f) to</u> perform all the duties incident to the office of Secretary and such other duties as may be assigned by the Board of Directors.</p> <p><u>In the absence of the Secretary, the Assistant Secretary/ies shall act in the place of the Secretary and perform the latter’s duties. The Assistant Secretary/ies, if qualified, shall also perform such other duties as may, from time to time, be assigned by the Board of Directors.</u></p>
<p><b>7. General Manager</b> – Deleted</p>	<p><b>7. Compliance Officer</b> - The Compliance Officer shall have the following duties and responsibilities: <u>(a) to monitor, review, evaluate,</u></p>

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	<p><u>and ensure compliance by the Corporation, its directors and officers, with all relevant laws, rules and regulations, and the applicable governance issuances of regulatory agencies; (b) to report to the Board of Directors if any violations are found and if applicable, recommend the imposition of the appropriate disciplinary sanction; (c) to ensure the integrity and accuracy of all submissions to the applicable regulatory bodies; (d) to appear before the Securities and Exchange Commission when summoned in relation to compliance with its relevant rules and regulations; (e) to collaborate with other departments within the Corporation to properly address compliance issues that may be subject to investigation; (f) to identify possible areas of compliance issues and work towards the resolution of the same; and (g) to exercise such powers and perform such duties and functions as may be assigned by the Board of Directors.</u></p>
<p><b>8. Compensation</b> – All officers and employees shall receive such salaries or compensation as may be fixed by the Board of Directors.</p> <p>In case of the temporary absence of any officer of the company, or of for any other reason that the Board of Directors may deem sufficient, the Board of Directors may delegate the powers and duties of such officer to any other officer or to any director of the time being, provided a majority of the Board concur therein and such delegation is not covered by any express provision of these by-laws.</p>	<p><b>8. Compensation</b> – All officers and employees shall receive such salaries or compensation as may be fixed by the Board of Directors. <u>A director shall not be precluded from serving the Corporation in any other capacity and receiving compensation therefor.</u></p>
<p><b>ARTICLE VII - FISCAL YEAR AND ACCOUNTS</b></p>	
<p><b>2. Inspection of Accounts</b> – The books, accounts and records of the company shall be open to inspection by any member of the Board of Directors at all times. Stockholders may inspect said books, accounts and records of the company during office hours on every business day.</p>	<p><b>2. Inspection of Accounts</b> – <u>Subject to prior notice, the books, accounts and records of the Corporation shall be open to inspection by any member of the Board of Directors and stockholders during office hours on business days.</u></p>
<p><b>ARTICLE VIII - CERTIFICATE OF STOCK</b></p>	
<p>Each stockholder whose share of stock has been paid in full shall be entitled to a stock certificate or certificates for such shares of stock.</p>	<p><b>1. Form and Contents</b> - Each stockholder whose share of stock has been paid in full shall be entitled to a stock certificate or certificates for such shares of stock.</p>

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<p><b>1. Form and contents</b> – The certificates of stock shall be in such form and design as may be determined by the Board of Directors. Every certificate shall be signed by the President, and countersigned by the Secretary, and shall state on its face its number, the date of issue, and the number of shares for which it was issued, and the name of the persons in whose favour it was issued. Several certificates may be issued to the same person or persons, provided that in the aggregate they do not exceed the number of shares belonging to each person or persons. The certificate book shall contain a margin which shall be entered the number, date, number of shares, and the name or names of the person or persons expressed in the corresponding certificates. It shall bear the corporate seal.</p>	<p>The certificates of stock shall be in such form and design as may be determined by the Board of Directors. Every certificate shall be signed by the President, and countersigned by the Secretary, and shall state on its face its number, the date of issue, the number of shares for which it was issued, and the name of the person/s in whose favour it was issued, <u>and shall bear the corporate seal</u>. Several certificates may be issued to the same person or persons, provided that in the aggregate they do not exceed the number of shares belonging to each person or persons. The certificate book shall contain a margin which shall be entered the number, date, number of shares, and the name or names of the person or persons expressed in the corresponding certificates.</p>
<p><b>2. Its Transfers</b> – All transfer of stock of the company shall be made upon the books of the company upon surrender of the certificates representing the transferred stock properly indorsed.</p>	<p><b>2. Transfers of Shares</b> – <u>Subject to the restrictions, terms, and conditions in the Articles of Incorporation, shares may be transferred, sold, assigned, or pledged by delivery of the certificates duly endorsed by the stockholder, their attorney-in-fact, or other legally authorized person. The transfer shall be valid and binding on the Corporation only upon record thereof in the books of the Corporation. The Secretary shall cancel the certificates in the name of the transferor and issue new certificates to the transferee.</u></p> <p><u>No share of stock against which the Corporation holds unpaid claims shall be transferable in the books of the Corporation.</u></p> <p><u>All certificates surrendered for transfer shall be stamped “Cancelled” on the face thereof, together with the date of cancellation, and attached to the corresponding stub in the stock certificate book.</u></p>
<p><b>3. Close of Stock Book</b> – The Board of Directors, if it sees fit, may close the transfer books, for a period not exceeding forty-five (45) working days preceding the annual meeting of stockholders.</p>	<p>[delete]</p>
<p><b>4. Equitable Claims on Stock</b> – The company shall be entitled to treat the registered holder of any share as the absolute owner hereof, and not bound to recognize any equitable or other claims or any interest in such share on the</p>	<p><b>3. Equitable Claims on Stock</b> – The company shall be entitled to treat the registered holder of any share as the absolute owner hereof, and not bound to recognize any equitable or other claims or any interest in such share on the part of any person other than the registered holder,</p>

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part of any person other than the registered holder, regardless of whether it shall or shall not have the express or other notice thereof.	regardless of whether it shall or shall not have the express or other notice thereof.
5. <b>Cancellation of Certificates</b> – No surrendered certificates shall be cancelled by the Secretary until a new certificate in lieu thereof is issued, and the Secretary shall keep the cancelled certificates as proof of substitution.	4. <b>Cancellation of Certificates</b> – No surrendered certificates shall be cancelled by the Secretary until a new certificate in lieu thereof is issued, and the Secretary shall keep the cancelled certificates as proof of substitution.
6. <b>Lost Certificates</b> – Lost or destroyed certificates of stock shall be replaced with new certificates after all the requisites of law have been complied with particularly Section 73 of the Corporation Code.	5. <b>Lost Certificates</b> – Lost or destroyed certificates of stock <u>may</u> be replaced <u>in accordance with the procedure prescribed under Section 72 of the Revised Corporation Code.</u>
7. <b>Unpaid Subscription</b> – Unless otherwise provided by the Board of Directors, no interest shall accrue on unpaid subscriptions until after the expiration of a call for payment whereby they become delinquent.	6. <b>Unpaid Subscription</b> – Unless otherwise provided by the Board of Directors, no interest shall accrue on unpaid subscriptions until after the expiration of a call for payment whereby they become delinquent.
<b>ARTICLE IX AMENDMENT</b>	
These by-laws may be altered or amended at any annual meeting of the corporation, or at any special meeting called for that purpose, by a vote of a majority of the subscribed capital stock.	<u>These by-laws may be amended or repealed or new by-laws adopted by the affirmative vote of at least a majority of the Board of Directors and the stockholders representing a majority of the outstanding capital stock at any stockholders’ meeting called for that purpose. The above notwithstanding, the power to amend, modify, repeal, or adopt new by-laws may be delegated to the Board of Directors by the affirmative vote of stockholders representing not less than two-thirds of the outstanding capital stock; provided, however, that any such delegation of powers to the Board of Directors may be revoked by the vote of stockholders representing a majority of the outstanding capital stock at a regular or special meeting of stockholders.</u>

# COVER SHEET

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S.E.C. Registration Number

C T S G L O B A L E Q U I T Y G R O U P , I N C .

(Company's Full Name)

2 7 / F E A S T T O W E R T E K T I T E  
T O W E R S E X C H A N G E R O A D O R T I G A S  
C E N T E R P A S I G C I T Y

(Business Address: No. Street City/Town/Province)

Juan Carlos G. Aquino

Contact Person

8635-5735

Company Telephone Number

1 2    3 1  
Month    Day  
Fiscal Year

SEC FORM 17-C

FORM TYPE

0 3        
Month    Day  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Number of Stockholders

Total Amount of Borrowings  
Domestic    none  
Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **13 October 2023**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **63824** 3. BIR Tax Identification No. **322268**
4. **CTS Global Equity Group, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **27/F East Tower, Tektite Towers, Exchange Road, Ortigas Center, Pasig City 1605**  
Address of principal office Postal Code
8. **(+63286355735)**  
Issuer's telephone number, including area code
9. **Not Applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b><u>Common Shares</u></b>	<b><u>6,875,000,000</u></b>

- .....
11. Indicate the item numbers reported herein: **Item #9**



**Item 9. Other Events**

CTS Global Equity Group, Inc. ("Company") submits the attached report on the application of the Initial Public Offering ("Offer") of 1,375,000,000 primary offer shares for the quarter ended 30 September 2023.

**SIGNATURES**

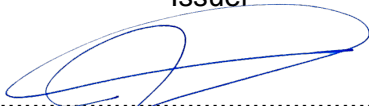
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CTS Global Equity Group, Inc.**

Issuer

**13 October 2023**

Date



.....  
**Juan Carlos G. Aquino**  
**Associated Person**



CTS GLOBAL EQUITY GROUP, INC.  
2701-B East Tower, Tektite Towers, Exchange Road  
Ortigas Center, Pasig City 1605, Philippines  
Trading Floor: (+632) 8-634-6976 Facsimile: (+632) 8-634-6696  
Office: (+632) 8-635-5735 to 37  
Helpdesk: (+632) 8-635-5735 Loc 407 to 408, inquiries@ctsglobalgroup.com  
Website: www.ctsglobalgroup.com  
PSE Trading Participant, SCCP & SIFP Member  
Regulated by the SEC, Markets and Securities Regulation Department (msrd\_covid19@sec.gov.ph)

October 13, 2023

**PHILIPPINE STOCK EXCHANGE, INC.**

6/F PSE Tower, 5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**  
Officer-in-Charge, Disclosure Department

Subject: **Quarterly Progress Report on the Application of Proceeds from the IPO**

Ladies and Gentlemen:

In line with the Initial Public Offering (IPO) of CTS Global Equity Group, Inc. on April 13, 2022, we submit herewith our report on the application of the IPO proceeds from the 1,375,000,000 primary offer shares for the quarter ended September 30, 2023:

<b>Gross IPO Proceeds</b> (1,375,000,000 shares at PhP 1.00 per share)	<b>PhP</b>	<b>1,375,000,000</b>
Less: Expenses related to the public offering		
Underwriting and selling fees		14,263,158
Listing fees		2,596,743
Professional fees		2,506,804
Documentary stamp tax		1,375,000
Other expenses		986,760
<b>Net Offering Proceeds</b>	<b>PhP</b>	<b>1,353,271,535</b>
Less: Disbursements		
Disbursements incurred as of December 31, 2022		
Scaling of global trading operations	561,794,345	
Client account management expansion	—	
General corporate purposes	—	561,794,345
Disbursements incurred for the quarter ended March 31, 2023	—	
Disbursements incurred for the quarter ended June 30, 2023	—	
Disbursements incurred for the quarter ended Sept. 30, 2023	—	—
<b>Total Disbursements as of September 30, 2023</b>	<b>PhP</b>	<b>561,794,345</b>
<b>Balance of IPO Proceeds as of September 30, 2023</b>	<b>PhP</b>	<b>791,477,190</b>

We hope you find everything in order.

Very truly yours,

CTS GLOBAL EQUITY GROUP, INC.

By:

**Edmund C. Lee**  
Chief Finance Officer



## REPORT ON FACTUAL FINDINGS

**THE BOARD OF DIRECTORS**  
**CTS GLOBAL EQUITY GROUP, INC.**  
27/F East Tower, Tektite Towers  
Exchange Road, Ortigas Center  
Pasig City

### Purpose of this Agreed-Upon Procedures Report

Our report is solely for the purpose of enabling the CTS Global Equity Group, Inc. (the Company) to comply with the Philippine Stock Exchange Inc.'s (PSE) requirement to submit an external auditor's certification on the information presented by the Company in the attached "Quarterly Progress Report as at September 30, 2023 on the Application of the Proceeds from the Initial Public Offering (IPO)" (the Quarterly Progress Report or the Subject Matter) dated October 13, 2023.

On November 5, 2021, the stockholders and the Board of Directors (BOD) of the Company authorized the Company to undertake the IPO of its shares with the PSE. Subsequently, on March 16, 2022 and March 25, 2022, the PSE and the Securities and Exchange Commission (SEC) approved the Company's application for the IPO, respectively.

The shares of stock of the Company were officially listed with the PSE on April 13, 2022. The Company listed 1,375,000,000 common shares at an offer price of ₱1.00 a share.

The proceeds from the IPO, net of IPO expenses, will be used by the Company for the (i) scaling of global trading operations, (ii) client account management expansion, and (iii) general corporate purposes as disclosed in the Company's Final Prospectus dated March 25, 2022.

### Restriction on Use

This agreed-upon procedure report is intended solely for the information and use of the Company and the PSE and should not be used by, or distributed to, any other parties.

### Responsibilities of the Company

The Company has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement.

The Company is responsible for the Subject Matter on which the agreed-upon procedures are performed. The sufficiency of these procedures is solely the responsibility of the Company.

## Practitioner's Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with the Philippine Standard on Related Services (PSRS) 4400 (Revised), *Agreed-Upon Procedures Engagements*. An agreed-upon procedures engagement involves our performing the procedures that have been agreed with the Company, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness or the sufficiency of the agreed-upon procedures described below either for the purpose for which this report has been requested or for any other purpose.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported.

## Professional Ethics and Quality Control

We have complied with the ethical requirements in the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics). We are not required to be independent for the purpose of this engagement. We are the independent auditor of the Company and complied with the independence requirements of the Code of Ethics that apply in context of the financial statement audit.

Our firm applies Philippine Standard on Quality Management 1, *Quality Management for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements*, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

## Procedures and Findings

We have performed the procedures described below, which were agreed upon with the Company, with respect to the attached Quarterly Progress Report dated October 13, 2023. These agreed-upon procedures and results thereof are summarized as follows:

1. We obtained the Company's Quarterly Progress Report as at September 30, 2023. A comparison of the actual disbursements and the planned use of the proceeds from the IPO as at September 30, 2023 is as follows:

	Actual			Planned	Balance
	Balance as at December 31, 2022	Movements during the Quarter	Balance as at September 30, 2023		
<b>Gross Proceeds</b>	<b>₱1,375,000,000</b>	<b>₱-</b>	<b>₱1,375,000,000</b>	<b>₱1,375,000,000</b>	<b>₱-</b>
IPO expenses	(21,728,465)	-	(21,728,465)	(21,728,465)	-
<b>Net Proceeds</b>	<b>1,353,271,535</b>	<b>-</b>	<b>1,353,271,535</b>	<b>1,353,271,535</b>	<b>-</b>
<b>Use of Proceeds</b>					
Scaling of global trading operations	(561,794,345)	-	(561,794,345)	(1,233,271,535)	671,477,190
Client account management expansion	-	-	-	(20,000,000)	20,000,000
General corporate purposes	-	-	-	(100,000,000)	100,000,000
	<b>(561,794,345)</b>	<b>-</b>	<b>(561,794,345)</b>	<b>(1,353,271,535)</b>	<b>791,477,190</b>
<b>Unapplied Proceeds</b>	<b>₱791,477,190</b>	<b>₱-</b>	<b>₱791,477,190</b>	<b>₱-</b>	<b>₱791,477,190</b>

- The Company has no additional disbursements during the quarter ended September 30, 2023. Actual disbursements for the scaling of global trading operations amounted to ₱561,794,345 as at September 30, 2023.

We reviewed the fund transfers to the Company's international broker and PSE. All transferred funds were fully disbursed as intended based on the review of acquisitions' details in the activity summaries, statements of accounts, PSE report and confirmation. No exceptions were noted.

- The unapplied proceeds as at September 30, 2023 are accounted for as follows:

Cash invested in government securities	₱781,182,560
Cash in bank*	10,294,630
	₱791,477,190

*\*Excluding funds amounting to ₱4,375,027 which mainly consist of interest income as at September 30, 2023.*

We traced the unapplied proceeds to the underlying documents such as the bank reconciliation statements and bank statements for cash in bank and the certificates for government securities. We also checked the mathematical accuracy of the bank reconciliation statements and verified the reconciling items. No exceptions were noted.

- On August 16, 2023, the BOD of the Company approved the revision in the estimated timing of the disbursement of the IPO proceeds as follows:

Use of Proceeds	Estimated Timing of Disbursement	
	From	To
Scaling of global trading operations	2nd Quarter of 2023	4th Quarter of 2024
Client account management expansion	3rd Quarter of 2023	4th Quarter of 2024
General corporate purposes	2nd Quarter of 2023	4th Quarter of 2024

We obtained the signed board resolution authorizing the revision in the estimated timing of the disbursement of the IPO proceeds. We also obtained the disclosure made to the PSE for the revision in the estimated timing of the disbursement of the IPO proceeds. No exception was noted.

## **Explanatory Paragraph**

The Company is responsible for the source documents that are described in the procedures and findings section. We were not engaged to perform and we have not performed any procedures other than those previously listed.

The agreed-upon procedures do not constitute an audit review of financial statements or part thereof, the objective of which is the expression of an opinion or conclusion on the financial statements or part thereof. Had we performed additional procedures or performed an audit or a review of the financial statements in accordance with Philippine Standards on Auditing or Philippine Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

## **REYES TACANDONG & CO.**



EMMANUEL V. CLARINO

Partner

CPA Certificate No. 27455

Tax Identification No. 102-084-004-000

BOA Accreditation No. 4782; Valid until April 13, 2024

SEC Accreditation No. 27455-SEC Group A

Issued January 28, 2020

Valid for Financial Periods 2019 to 2023

BIR Accreditation No. 08-005144-005-2022

Valid until October 16, 2025

PTR No. 9564558

Issued January 3, 2023, Makati City

October 13, 2023

Makati City, Metro Manila

# COVER SHEET

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S.E.C. Registration Number

C T S G L O B A L E Q U I T Y G R O U P , I N C .

(Company's Full Name)

2 7 / F E A S T T O W E R T E K T I T E  
T O W E R S E X C H A N G E R O A D O R T I G A S  
C E N T E R P A S I G C I T Y

(Business Address: No. Street City/Town/Province)

Juan Carlos G. Aquino

Contact Person

8635-5735

Company Telephone Number

1 2    3 1  
Month    Day  
Fiscal Year

SEC FORM 17-C

FORM TYPE

0 3        
Month    Day  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Number of Stockholders

Total Amount of Borrowings  
Domestic    none  
Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **13 October 2023**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **63824** 3. BIR Tax Identification No. **322268**
4. **CTS Global Equity Group, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **27/F East Tower, Tektite Towers, Exchange Road, Ortigas Center, Pasig City 1605**  
Address of principal office Postal Code
8. **(+63286355735)**  
Issuer's telephone number, including area code
9. **Not Applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b><u>Common Shares</u></b>	<b><u>6,875,000,000</u></b>

- .....
11. Indicate the item numbers reported herein: **Item #9**



**Item 9. Other Events**

CTS Global Equity Group, Inc. ("Company") submits its Comprehensive Report on the Progress of its Business Plan as of 30 September 2023.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CTS Global Equity Group, Inc.**

Issuer

**13 October 2023**

Date



.....  
**Juan Carlos G. Aquino**  
Associated Person



**CTS GLOBAL EQUITY GROUP, INC.**  
2701-B East Tower, Tektite Towers, Exchange Road,  
Ortigas Center Pasig City 1605 Philippines  
**Trading Floor:** (+632) 8-634-6976      **Facsimile:** (+632) 8-634-6696  
**Office:** (+632) 8-635-5735 to 37  
**Helpdesk:** (+632) 8-635-5735 Loc 407 to 408, [inquiries@ctsglobalgroup.com](mailto:inquiries@ctsglobalgroup.com)  
**Website:** [www.ctsglobalgroup.com](http://www.ctsglobalgroup.com)  
PSE Trading Participant, SCCP & SIFP Member  
Regulated by the SEC, Markets and Securities Regulation Department ([msrd\\_covid19@sec.gov.ph](mailto:msrd_covid19@sec.gov.ph))

13 October 2023

**The Philippine Stock Exchange, Inc.**

6/F PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig

**Attention:**      **Ms. Alexandra D. Tom Wong**  
Officer-in-Charge, Disclosure Department

**Subject:**      **Comprehensive Report on Progress of Business Plan  
(as of 30 September 2023)**

Dear Ms. Tom Wong,

In compliance with the Amended Listing Rules, please see below the comprehensive report on the progress of the business plan of CTS Global Equity Group, Inc.

<b>2022</b>	Trader Scaling	<b>Trader Upgrade Roadmapping</b>  The upgrading program has rolled out, increasing individual traders' portfolio sizes based on performance and capacity.  The Company takes importance in maximizing its traders' capacity coupled with prudent risk management.
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**CTS GLOBAL EQUITY GROUP, INC.**  
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 Ortigas Center Pasig City 1605 Philippines  
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	Recruitment	<p><b>Caylum Trading Institute</b></p> <p>Caylum Trading Institute, CTS Global’s affiliate company, has been its main source of recruitment. After halting its physical programs from the COVID-19 pandemic, Caylum’s recruitment program was held last August 2022. This is expected to bring in trader headcount as targeted by the company.</p> <p><b>CTS Global Internship Program</b></p> <p>The 2022 CTS Global Internship program accepted 24 university students in its hybrid internship program as one of its initiatives to recruit talent from the country’s top universities, both from Metro Manila and the provinces.</p>
2023	Client Accounts Management	The development of the Company’s Clients Accounts Management business is still ongoing.
2025	25-75 Philippines-Global Geographical Revenue Share	<p>As per CTS Global’s disclosure last 04 July 2022, the company has started deploying in the Indonesia markets to capitalize on its attractive opportunities.</p> <p>This is a strategic step towards the company’s longer term target of increasing the revenue share from its global trading operations.</p>

We trust that you will find the foregoing report in order. Thank you.

Very truly yours,



**Juan Carlos G. Aquino**  
 Associated Person



# COVER SHEET

0 0 0 0 0 6 3 8 2 4

S.E.C. Registration Number

C T S G L O B A L E Q U I T Y G R O U P , I N C .

(Company's Full Name)

2 7 / F E A S T T O W E R T E K T I T E  
T O W E R S E X C H A N G E R O A D O R T I G A S  
C E N T E R P A S I G C I T Y

(Business Address: No. Street City/Town/Province)

Juan Carlos G. Aquino

Contact Person

8635-5735

Company Telephone Number

1 2    3 1  
Month    Day  
Fiscal Year

SEC FORM 17-C

FORM TYPE

0 3        
Month    Day  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Number of Stockholders

Total Amount of Borrowings  
Domestic    none  
Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **17 November 2023**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **63824** 3. BIR Tax Identification No. **322268**
4. **CTS Global Equity Group, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines** 6.  (SEC Use Only)  
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. **27/F East Tower, Tektite Towers, Exchange Road, Ortigas Center, Pasig City 1605**  
Address of principal office Postal Code
8. **(+63286355735)**  
Issuer's telephone number, including area code
9. **Not Applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b><u>Common Shares</u></b>	<b><u>6,875,000,000</u></b>

- .....
11. Indicate the item numbers reported herein: **Item #9**

**Item 9. Other Events**

Please be informed that at the meeting of the Board of Directors of CTS Global Equity Group, Inc. (the "Company") held today, 17 November 2023, the Operations and Financial Report of the Company for the quarter ended 30 September 2023 was approved.

The Company's Quarterly Report on SEC Form 17-Q for said period will be filed on or before 20 November 2023.

Thank You.

**SIGNATURES**


Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CTS Global Equity Group, Inc.**

Issuer

**17 November 2023**

Date



.....  
**JUAN CARLOS G. AQUINO**  
Associated Person