

CTS GLOBAL EQUITY GROUP, INC.
Annual Stockholders' Meeting
May 10, 2024, Friday, 2:00 P.M.
conducted virtually via <https://shareholders.ctsglobalgroup.com>

Shareholders Present:	No. of Outstanding and Voting Shares	Percentage of Total
	6,251,424,500	90.93%
Directors Present:	Alexander C. Yu	Vice-Chairman & Chairman of the Meeting
	Hernan G. Lim	Director
	Raymond C. Yu	Director
	Catherine L. Ong	Director
	Lawrence C. Lee	Director
	Edmund C. Lee	Director
	Michelle Angeline N. Yu	Director
	Martin T. Lee	Independent Director
	Donald R. Felbaum	Independent Director
	Emmanuel L. Samson	Independent Director
Absent:	Edward K. Lee	Chairman
Also Present:	Sharon T. Lim	Corporate Secretary
	Stephanie Faye B. Reyes	Assistant Corporate Secretary

1. Call to Order and Proof of Notice

The Chairman of the Meeting ("Chairman") called the meeting to order. The Corporate Secretary ("Secretary") reported that pursuant to the SEC Notice dated February 2024, stockholders as of record date of April 11, 2024 were notified of the meeting as follows:

- The Notice of the Meeting was published in the print and on-line business sections of two (2) newspapers of general circulation, namely:
 - The Daily Tribune on April 17 and 18, 2024; and
 - The Manila Times on: (a) April 17 and 18, 2024 on-line, and (b) on April 17 and 19, 2024 in print;
- The Notice of the Meeting and the link to the copy of the Information statement were furnished via courier; and
- Digital copies of the Company's Information Statement, Management Report, 2023 Annual Report, Notice and Agenda for the Stockholders' Meeting, and other pertinent documents were also uploaded in the Company's website and the PSE Edge.

2. Determination of Quorum, Instruction on Rules of Conduct and Voting Procedures

The Secretary certified that there was a quorum for the meeting. Out of the total authorized capital

stock of the Corporation of Six Billion Eight Hundred Seventy-Five Million (6,875,000,000) common shares, Six Billion Two Hundred Fifty-One Million Four Hundred Twenty-Four Thousand Five Hundred (6,251,424,500) shares constituting ninety point ninety-three percent (90.93%) of the subscribed and outstanding capital stock entitled to vote were present in the meeting.

Thereafter, the Secretary explained that the rules of conduct and voting procedures are set forth in the Definitive Information Statement. She highlighted, among others, the following points:

- Stockholders who registered in the ASM Portal by April 26, 2024 may send their questions or comments either by email or by inputting their questions or comments directly in the Portal in the space provided for in the tab marked as 'Legal'.
- There are five (5) resolutions, excluding the election of directors, proposed for adoption in the meeting.
- Stockholders who successfully registered in the ASM Portal may cast their votes on the proposed resolutions and in the election of directors through the ASM Portal until 3:00 pm of 10 May 2024.
- The votes cast as of April 26, 2024 after the end of the proxy validation process have been tabulated. These votes are from stockholders owning Six Billion Two Hundred Fifty-One Million Four Hundred Twenty-Four Thousand Five Hundred (6,251,424,500) voting shares, representing approximately One Hundred percent (100%) of the total voting shares represented in this meeting and ninety point ninety-three percent (90.93%) of the total outstanding voting shares. The results of the preliminary tabulation will be referred to throughout the meeting. However, the results of the final tabulation of votes with full details of the affirmative and negative votes and abstentions will be reflected in the minutes of the meeting.

3. Approval of the Minutes of the Previous Meeting

The Chairman presented the minutes of the previous stockholders' meeting held on May 12, 2023. The stockholders passed and approved the following resolution:

"RESOLVED, that the minutes of the meeting of the stockholders held on May 12, 2023 be, as it is hereby confirmed, ratified, and approved."

As tabulated by the Secretary, the votes on the motion for the approval of the minutes of the May 12, 2023 Stockholders' Meeting were as follows:

	Yes	No	Abstain
Approval of the Minutes of the Previous Meeting	6,251,342,500	-	82,000

4. Presentation of President's Report

The President, Mr. Lawrence C. Lee, gave the report on the Corporation.

5. Ratification of all Acts and Proceedings of the Board of Directors and Management for the Year 2023

The stockholders passed and approved the following resolution:

“RESOLVED, that all acts, investments, and resolutions of the Board of Directors and Management for the calendar year 2023 are hereby confirmed, ratified, and approved.”

As tabulated by the Secretary, the votes on the motion for the ratification of all acts, investments, and resolutions of the Board of Directors and Management were as follows:

	Yes	No	Abstain
Ratification of all acts, investments, and resolutions of the Board and Management for 2023	6,251,342,500	-	82,000

6. Approval of the 2023 Audited Financial Statements

The stockholders passed and approved the following resolution:

“RESOLVED, that the audited financial statements for the year ended December 31, 2023 be hereby approved.”

As tabulated by the Secretary, the votes on the motion for the approval of the 2023 Audited Financial Statements were as follows:

	Yes	No	Abstain
Approval of the 2023 Audited Financial Statements	6,251,342,500	-	82,000

7. Election of Directors for the year 2024 – 2025

The next item in the agenda was the election of Directors for the year 2024-2025. On behalf of the Nomination Committee, the Secretary reported that the committee received nominations for and pre-screened the following persons as nominees of the Corporation’s Board of Directors:

Mr. Edward K. Lee
Mr. Alexander C. Yu
Mr. Hernan G. Lim
Mr. Raymond C. Yu
Mr. Lawrence C. Lee
Ms. Catherine L. Ong
Mr. Edmund C. Lee
Mr. Martin T. Lee
Mr. Donald R. Felbaum
Mr. Emmanuel L. Samson; and
Ms. Michelle Angeline N. Yu

Three of the nominees were nominated as independent directors, namely, Mr. Martin T. Lee, Mr. Donald R. Felbaum, and Mr. Emmanuel L. Samson.

The Chairman requested the Secretary to report on the results of the election. The Secretary reported that based on the partial tabulation of votes, each of the nominees of directors garnered at least Six Billion One Hundred Seventy-Nine Million Three Hundred Thirty-Four Thousand Five Hundred (6,179,334,500) votes which represent ninety-eight point eighty-five percent (98.85%) of the total voting shares represented in the meeting. The Secretary certified that each nominee received sufficient votes for election to the Board.

The stockholders passed and approved the following resolution:

“RESOLVED, to elect the following as directors of the Corporation for the year 2024-2025:

Mr. Edward K. Lee
Mr. Alexander C. Yu
Mr. Hernan G. Lim
Mr. Raymond C. Yu
Mr. Lawrence C. Lee
Ms. Catherine L. Ong
Mr. Edmund C. Lee
Mr. Martin T. Lee
Mr. Donald R. Felbaum
Mr. Emmanuel L. Samson; and
Ms. Michelle Angeline N. Yu”

After final tabulation by the Secretary, it was determined that each nominee received the following number of votes:

1.	Edward K. Lee	6,297,584,500
2.	Alexander C. Yu	6,509,334,500
3.	Hernan G. Lim	6,179,334,500
4.	Raymond C. Yu	6,179,334,500
5.	Lawrence C. Lee	6,189,009,500
6.	Catherine L. Ong	6,188,574,500
7.	Edmund C. Lee	6,188,459,500
8.	Martin T. Lee	6,188,334,500
9.	Donald R. Felbaum	6,179,334,500
10.	Emmanuel L. Samson	6,188,334,500
11.	Michelle Angeline N. Yu	6,188,334,500

8. Approval of the Extension of Term of Independent Director, Mr. Martin T. Lee

The stockholders passed and approved the following resolution:

“RESOLVED, that the stockholders of the Corporation hereby approve the extension of term of Mr. Martin T. Lee as Independent Director for the year 2024-2025.”

As tabulated by the Secretary, the votes on the motion for the extension of term of Mr. Martin T. Lee as independent director were as follows:

	Yes	No	Abstain
Approval of the Extension of Term of Independent Director, Mr. Martin T. Lee	6,251,384,500	-	40,000

9. Appointment of External Auditor

The stockholders re-appointed Reyes Tacandong & Company as the Corporation’s external auditor by approving the following resolution:

“RESOLVED, that Reyes Tacandong & Company, Certified Public Accountants, be, as they are hereby, re-appointed as external auditors of the Company for the year 2024-2025.”

As tabulated by the Secretary, the votes on the motion for re-appointment of the external auditor of the Corporation for the year 2024-2025 were as follows:

	Yes	No	Abstain
Appointment of External Auditor	6,248,234,500	-	3,190,000

10. Other Matters and Adjournment

a. 2024 Regular and Special Cash Dividends

The Chairman informed the stockholders that the Board approved the declaration of cash dividends to all stockholders of record as of May 30, 2024, as follows: Php0.000669 per share as regular cash dividend and Php0.001971 per share as special cash dividend or a total of Php0.002640 per share for the year. The dividends will be paid on June 19, 2024.

No questions were raised by the stockholders. There being no other matters to take up, the meeting was adjourned.

Certified correct by:


ATTY. SHARON T. LIM
Corporate Secretary

Attested by:

(originally signed)

ALEXANDER C. YU

Chairman of the Meeting

Annex A

**Attendance of Stockholders
CTS Global Equity Group, Inc.
2024 Annual Stockholders' Meeting
10 May 2024**

- A. COL FINANCIAL GROUP, INC.
- B. CITIBANK N.A.
- C. CTS GLOBAL EQUITY GROUP, INC. *(held for the following beneficial owners):*
 - 1. MARAVILLA, A. or MARAVILLA, L.
 - 2. DELA CRUZ, A.
 - 3. LIM-KIT, A. D.
 - 4. ANG, AL. K.
 - 5. ANG, AND. K.
 - 6. DE LOS SANTOS, E.
 - 7. ANG, ANT. K.
 - 8. ANG, V.
 - 9. CHUA, C. C.
 - 10. ONG, A. L.
 - 11. BARRINGTON CARPETS, INC.
 - 12. ONG, C. S. L.
 - 13. ONG, C. L.
 - 14. CEDARSIDE HOLDINGS CORPORATION
 - 15. CITIMEX, INC.
 - 16. ONG, E. L.
 - 17. ONG, L. S.
 - 18. ONG, M. L.
 - 19. ONG, P.
 - 20. TERMULO JR., B. C.
 - 21. IMPERIAL, B. S.
 - 22. GOMEZ, B. S.
 - 23. CHAVEZ, C.
 - 24. GRAFIA, C.
 - 25. GO, D. P.
 - 26. TAN, E. L.
 - 27. BUHANGIN, E.
 - 28. ABUG, G. S.
 - 29. CHUAN, J.
 - 30. GERMAN, J. M.
 - 31. MABUNGA, J. R.
 - 32. AQUINO, J.
 - 33. CHUA, L. C.
 - 34. CASINO, M. T. or CASIÑO II, A.
 - 35. TEJONES, M. G.
 - 36. SY, M. N.
 - 37. JORDAN, M.
 - 38. ZAMORA, N. M.
 - 39. SANCHEZ, P. D.
 - 40. DEL ROSARIO, Q.
 - 41. JAYOMA, R.
 - 42. TAGAYLO, R. Y.

43. PACHECO, R.
44. TAN, S. C.
45. LORENZO, S. K.
46. QUEVEDO, T. L.
47. LEE, E. K.
48. MARIPOSA, M. C. or MARIPOSA, S.
49. CHAN, S. N.
50. LEE, L. C.
51. GARCIA, M.
52. YU, A. C.
53. YU, D. C.
54. YU, M. N.
55. YU, R. C.
56. TEO, R. G.
57. CHAN, T. L.

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