

CTS GLOBAL EQUITY GROUP, INC.
Annual Stockholders' Meeting
May 9, 2025, Friday, 2:00 P.M.
conducted virtually via <https://shareholders.ctsglobalgroup.com>

Shareholders Present:*	No. of Outstanding and Voting Shares	Percentage of Total
	6,269,354,500	91.19%

**The attendance record of directors, officers, and stockholders is attached as Annex A.*

1. Call to Order and Proof of Notice

The Chairman of the Board of Directors of CTS Global Equity Group, Inc. ("CTS" or "Corporation") called the meeting to order.

The Corporate Secretary ("Secretary") reported that stockholders as of record date of April 7, 2025 were notified of the meeting as follows:

- The Notice of the Meeting containing the Agenda and a link to the Information Statement, Management Report and Annual Report were furnished to stockholders via personal delivery or courier on April 15, 2025; and
- Digital copies of the Information Statement, Management Report, Annual Report, Notice and Agenda for the Stockholders' Meeting, and other pertinent documents were also uploaded and may be viewed in CTS website and the PSE Edge.

2. Determination of Quorum, Instruction on Rules of Conduct and Voting Procedures

The Secretary certified that there was a quorum for the meeting. Out of the total authorized capital stock of the Corporation of Six Billion Eight Hundred Seventy-Five Million (6,875,000,000) common shares, Six Billion Two Hundred Sixty-Nine Million Three Hundred Fifty-Four Thousand Five Hundred (6,269,354,500) shares, constituting Ninety-One point Nineteen percent (91.19%) of the subscribed and outstanding capital stock entitled to vote, were present in the meeting.

Thereafter, the Secretary explained that the rules of conduct and voting procedures are set forth in the Definitive Information Statement. She highlighted, among others, the following points:

- Stockholders who registered in the ASM Portal by 5:00 P.M. on April 24, 2025 may send their questions or comments either by email to the Corporate Secretary or by inputting their questions or comments directly in the Portal in the space provided for in the tab marked as 'Legal'.
- There are seven (7) resolutions, excluding the election of directors, proposed for adoption in the meeting.

- Stockholders who successfully registered in the ASM Portal may cast their votes on the proposed resolutions and in the election of directors through the ASM Portal until 3:00 pm of 9 May 2025.
- The votes cast after the end of the proxy validation process have been tabulated. These votes are from stockholders owning Six Billion Two Hundred Sixty-Nine Million Three Hundred Fifty-Four Thousand Five Hundred (6,269,354,500) voting shares, representing approximately One Hundred percent (100.00%) of the total voting shares represented in this meeting and Ninety-One point Nineteen percent (91.19%) of the total outstanding voting shares. The results of the preliminary tabulation will be referred to throughout the meeting. However, the results of the final tabulation of votes with full details of the affirmative and negative votes and abstentions will be reflected in the minutes of the meeting.

3. Approval of the Minutes of the Previous Meeting

The Chairman presented the minutes of the previous stockholders' meeting held on May 10, 2024. The stockholders passed and approved the following resolution:

"RESOLVED, that the minutes of the meeting of the stockholders held on May 10, 2024 be, as it is hereby confirmed, ratified, and approved."

As tabulated by the Secretary, the votes on the motion for the approval of the minutes of the May 10, 2024 Stockholders' Meeting were as follows:

	Yes	No	Abstain
Minutes of the Previous Meeting	6,269,319,500	-	35,000

4. Presentation of President's Report

The President of the Corporation, Mr. Lawrence C. Lee, welcomed all the attendees and presented to the stockholders his report for the year 2024.

5. Ratification of all Acts and Proceedings of the Board of Directors and Management for the Year 2024

The stockholders passed and approved the following resolution:

"RESOLVED, that all acts, investments, and resolutions of the Board of Directors and Management for the calendar year 2024 are hereby confirmed, ratified, and approved."

As tabulated by the Secretary, the votes on the motion for the ratification of all acts, investments, and resolutions of the Board of Directors and Management were as follows:

	Yes	No	Abstain
Acts, investments, and resolutions of the Board and Management for 2024	6,269,319,500	-	35,000

6. *Approval of the 2024 Audited Financial Statements*

The stockholders passed and approved the following resolution:

“RESOLVED, that the audited financial statements for the year ended December 31, 2024 be hereby approved.”

As tabulated by the Secretary, the votes on the motion for the approval of the 2024 Audited Financial Statements were as follows:

	Yes	No	Abstain
2024 Audited Financial Statements	6,268,819,500	-	535,000

7. *Election of Directors for the year 2025 – 2026*

The next item in the agenda was the election of Directors for the year 2025-2026. On behalf of the Nomination Committee, the Secretary reported that the committee received nominations for and pre-screened the following persons nominated for election to the Corporation’s Board of Directors:

Mr. Edward K. Lee
Mr. Alexander C. Yu
Mr. Hernan G. Lim
Mr. Raymond C. Yu
Mr. Lawrence C. Lee
Ms. Catherine L. Ong
Mr. Edmund C. Lee
Ms. Michelle Angeline N. Yu
Mr. Martin T. Lee
Mr. Donald R. Felbaum
Mr. Emmanuel L. Samson

Three of the nominees were nominated as independent directors, namely, Mr. Martin T. Lee, Mr. Donald R. Felbaum, and Mr. Emmanuel L. Samson.

The Chairman requested the Secretary to report on the results of the election. The Secretary reported that based on the partial tabulation of votes, each of the nominees of directors garnered at least Six Billion Sixty-One Million Eight Hundred Fifty-Four Thousand Five Hundred (6,061,854,500) votes. The Secretary certified that each nominee received sufficient votes for election to the Board.

The stockholders passed and approved the following resolution:

“RESOLVED, to elect the following as directors of the Corporation for the year 2025-2026:

Mr. Edward K. Lee;
Mr. Alexander C. Yu;
Mr. Hernan G. Lim;
Mr. Raymond C. Yu;

Mr. Lawrence C. Lee;
 Ms. Catherine L. Ong;
 Mr. Edmund C. Lee;
 Ms. Michelle Angeline N. Yu;
 Mr. Martin T. Lee;
 Mr. Donald R. Felbaum; and
 Mr. Emmanuel L. Samson”

After the final tabulation by the Secretary, it was determined that each nominee received the following number of votes:

1. Edward K. Lee	6,070,854,500
2. Alexander C. Yu	6,061,854,500
3. Hernan G. Lim	6,061,854,500
4. Raymond C. Yu	6,061,854,500
5. Lawrence C. Lee	6,070,854,500
6. Catherine L. Ong	6,061,854,500
7. Edmund C. Lee	6,070,854,500
8. Michelle Angeline N. Yu	6,070,854,500
9. Martin T. Lee	6,070,854,500
10. Donald R. Felbaum	6,061,854,500
11. Emmanuel L. Samson	6,070,854,500

8. Approval of the Extension of Term of Independent Director, Mr. Martin T. Lee

The stockholders passed and approved the following resolution approving the extension of term of Mr. Martin T. Lee:

“RESOLVED, that the stockholders of the Corporation hereby approve the extension of term of Mr. Martin T. Lee as Independent Director for the year 2025-2026.”

As tabulated by the Secretary, the votes on the motion for the extension of term of Mr. Martin T. Lee as independent director were as follows:

	Yes	No	Abstain
Extension of Term of Mr. Martin T. Lee as Independent Director	6,269,319,500	-	35,000

9. Appointment of External Auditor

The stockholders re-appointed Reyes Tacandong & Company as the Corporation’s external auditor by approving the following resolution:

“RESOLVED, that Reyes Tacandong & Company, Certified Public Accountants, be, as they are hereby, re-appointed as external auditors of the Corporation for the year 2025-2026.”

As tabulated by the Secretary, the votes on the motion for re-appointment of the external auditor of the Corporation for the year 2025-2026 were as follows:

	Yes	No	Abstain
Appointment of External Auditor	6,269,319,500	-	35,000

10. Approval of the Amendment of Articles III and VI of the Articles of Incorporation

a. Article III

The stockholders passed and approved the amendments to Article Third through the following resolution:

“RESOLVED, that the amendment of Article III of the Corporation’s Articles of Incorporation be approved:

THIRD: That the corporation shall have its principal office at 27/F East Tower, Tektite Towers, Exchange Road, Ortigas Center, Pasig City and may establish any other branch or office anywhere in the Philippines.”

As tabulated by the Secretary, the votes on the motion for the approval of the amendment of Article III of the Articles of Incorporation were as follows:

	Yes	No	Abstain
Amendment to Article III	6,269,319,500	-	35,000

b. Article VI

The stockholders passed and approved the amendments to Article Sixth through the following resolution:

“RESOLVED, that the amendment of Article VI of the Corporation’s Articles of Incorporation be, as the same is hereby, approved:

SIXTH: That the number of the Directors of said corporation shall be ELEVEN (11), at least three (3) of whom shall be Independent Directors, and that the names and residences of the Directors of the corporation who are to serve until their successors are elected and qualified in accordance with the By-Laws are as follows: xxx”

As tabulated by the Secretary, the votes on the motion for the approval of the amendment of Article III of the Articles of Incorporation were as follows:

	Yes	No	Abstain
Amendment to Article VI	6,269,319,500	-	35,000

11. Approval of Compensation of Independent Directors

The stockholders agreed to increase the compensation of independent directors by approving the following resolution:

“RESOLVED, that the Corporation hereby approves the following compensation of the Independent Directors effective 1 January 2025

(a) Per diem of Fifteen Thousand Pesos (₱15,000.00) per meeting; and

(b) Annual discretionary bonus capped at eight (8) times the per diem rate.”

As tabulated by the Secretary, the votes on the motion to increase the compensation of independent directors were as follows:

	Yes	No	Abstain
Compensation of Independent Directors	6,269,319,500	-	35,000

12. Other Matters and Adjournment

a. 2025 Regular and Special Cash Dividends

The Chairman informed the stockholders that the Board approved the declaration of cash dividends to all stockholders of record as of May 28, 2025, as follows: Php0.001877 per share as regular cash dividend and Php0.002491 per share as special cash dividend or a total of Php0.004368 per share. The dividends will be paid on June 18, 2025.

b. Questions

Stockholders were given the opportunity to submit their questions either through the ASM Portal or by emailing the same to the Corporate Secretary.

The above notwithstanding, no questions were raised by the stockholders.

c. Adjournment

There being no other matters to take up, the meeting was adjourned.

Certified correct by:

(originally signed)
ATTY. SHARON T. LIM
Corporate Secretary

Attested by:

(originally signed)
EDWARD K. LEE
Chairman

Annex A

Attendance
CTS Global Equity Group, Inc.
2025 Annual Stockholders' Meeting
9 May 2025

I. Directors and Officers

1. Edward K. Lee	Chairman
2. Alexander C. Yu	Vice-Chairman
3. Hernan G. Lim	Director
4. Raymond C. Yu	Director
5. Catherine L. Ong	Director
6. Lawrence C. Lee	Director
7. Edmund C. Lee	Director
8. Michelle Angeline N. Yu	Director
9. Martin T. Lee	Independent Director
10. Donald R. Felbaum	Independent Director
11. Emmanuel L. Samson	Independent Director
12. Sharon T. Lim	Corporate Secretary
13. Stephanie Faye B. Reyes	Assistant Corporate Secretary

II. Stockholders

- A. COL Financial Group, Inc.
- B. Citibank N.A.
- C. CTS Global Equity Group, Inc. (*Held For The Following Beneficial Owners*):
 - 1. Ang, Al. K.
 - 2. Ang, And. K.
 - 3. Ang, Ant. K.
 - 4. Ang, A. L.
 - 5. Ang, V.
 - 6. Aquino, J.
 - 7. Barrington Carpets, Inc.
 - 8. Buhangin, E.
 - 9. Casino, M. or Casino II, A.
 - 10. Cedarside Holdings Corporation
 - 11. Chan, S. N.
 - 12. Chan, T. L.
 - 13. Chavez, C. C.
 - 14. Chua, C. C.
 - 15. Ching, G. S.
 - 16. Ching, J. B.
 - 17. Chua, L. C.
 - 18. Chuan, J.
 - 19. Citimex, Inc.
 - 20. De Los Santos, E.
 - 21. Del Rosario, Q.
 - 22. Dela Cruz, A.

23. German, J. M.
24. Gomez, B. S.
25. Grafia, C.
26. Imperial, B. S.
27. Jayoma, R.
28. Jordan, M.
29. Lee, E. K.
30. Lee, L. C.
31. Lim-Kit, A. D.
32. Lorenzo, S. K.
33. Mabunga, J. R.
34. Mariposa, M. or Mariposa, S.
35. Ong, L. S.
36. Ong, C. L.
37. Ong, A. L.
38. Ong, C. L.
39. Ong, E. L.
40. Ong, M. L.
41. Ong, P.
42. Pacheco, R.
43. Sanchez, P. D.
44. Sanchez Jr., E. R.
45. Sanchez Jr., E. R. or Sanchez, B. L.
46. Sanchez Jr., E. R. or Sanchez, M. L.
47. Serrano, L. Y.
48. Sy, M. N.
49. Tan, E. L.
50. Tan, S. C.
51. Teo, R. G.
52. Termulo Jr., B. C.
53. Yu, A. C.
54. Yu, D. C.
55. Yu, J. C.
56. Yu, L. N.
57. Yu, M. N.
58. Yu, R. C.
59. Yu, W. C. or Yu, V. O.
60. Zamora Jr., N. M.