

CTS GLOBAL EQUITY GROUP, INC.
Annual Stockholders' Meeting
12 May 2023, Friday, 2:00 P.M.
conducted virtually via <https://shareholders.ctsglobalgroup.com>

Shareholders Present:	No. of Outstanding and Voting Shares	Percentage of Total
	5,842,678,500	84.98%

1. Call to Order and Proof of Notice

The Chairman of the Board called the meeting to order. The Corporate Secretary ("Secretary") reported that pursuant to the SEC Notice dated March 23, 2023, stockholders as of record date of April 5, 2023 were notified of the meeting as follows:

- The Notice of the Meeting was published in the print and on-line business sections of two (2) newspapers of general circulation, namely the Daily Tribune and Manila Times, on 19 and 20 April 2023; and
- Digital copies of the Company's Information Statement, Management Report, 2022 Annual Report, Notice and Agenda for the Stockholders' Meeting, and other pertinent documents were also uploaded in the Company's website and the PSE Edge.

2. Determination of Quorum, Instruction on Rules of Conduct and Voting Procedures

The Secretary certified that there was a quorum for the meeting. Out of the total authorized capital stock of the Corporation of Six Billion Eight Hundred Seventy-Five Million (6,875,000,000) common shares, Five Billion Eight Hundred Forty-Two Million Six Hundred Seventy-Eight Thousand Five Hundred (5,842,678,500) shares constituting eighty-four point ninety-eight percent (84.98%) of the subscribed and outstanding capital stock entitled to vote were present in the meeting.

Thereafter, the Secretary explained that the rules of conduct and voting procedures are set forth in the Definitive Information Statement. She highlighted, among others, the following points:

- Stockholders who registered in the ASM Portal by 27 April 2023 may send their questions or comments either by email to corporatesecretary@ctsglobalgroup.com or by inputting their questions or comments directly in the Portal in the space provided for in the tab marked as 'Legal'.
- There are six (6) resolutions, excluding the election of directors, proposed for adoption in the meeting.
- Stockholders who successfully registered in the ASM Portal may cast their votes on the proposed resolutions and in the election of directors through the ASM Portal until 3:00 pm of 12 May 2023.
- The votes cast as of 27 April 2023 after the end of the proxy validation process have been tabulated. These votes are from stockholders owning Five Billion Eight Hundred Forty-Two Million

Six Hundred Seventy-Eight Thousand Five Hundred (5,842,678,500) voting shares, representing approximately One Hundred percent (100%) of the total voting shares represented in this meeting and eighty-four point ninety-eight percent (84.98%) of the total outstanding voting shares. The results of the preliminary tabulation will be referred to throughout the meeting. However, the results of the final tabulation of votes with full details of the affirmative and negative votes and abstentions will be reflected in the minutes of the meeting.

3. Approval of the Minutes of the Previous Meeting

The Chairman presented the minutes of the previous stockholders’ meeting held on 31 March 2022. The stockholders passed and approved the following resolution:

“RESOLVED, that the minutes of the meeting of the stockholders held on March 31, 2022 be, as it is hereby confirmed, ratified, and approved.”

As tabulated by the Secretary, the votes on the motion for the approval of the minutes of the 31 March 2022 Stockholders’ Meeting were as follows:

	Yes	No	Abstain
Approval of the Minutes of the Previous Meeting	5,842,678,500	-	-

4. Presentation of President’s Report

The President, Mr. Lawrence Lee, gave the report on the Corporation.

5. Ratification of all Acts and Proceedings of the Board of Directors and Management for the Year 2022

The stockholders passed and approved the following resolution:

“RESOLVED, that all acts, investments, and resolutions of the Board of Directors and Management for the calendar year 2022 are hereby confirmed, ratified, and approved.”

As tabulated by the Secretary, the votes on the motion for the ratification of all acts, investments, and resolutions of the Board of Directors and Management were as follows:

	Yes	No	Abstain
Ratification of all acts, investments, and resolutions of the Board and Management for 2022	5,842,678,500	-	-

6. Approval of the 2022 Audited Financial Statements

The stockholders passed and approved the following resolution:

“RESOLVED, that the audited financial statements for the year ended December 31, 2022 be hereby approved.”

As tabulated by the Secretary, the votes on the motion for the approval of the 2022 Audited Financial Statements were as follows:

	Yes	No	Abstain
Approval of the 2022 Audited Financial Statements	5,842,678,500	-	-

7. Election of Directors for the year 2023 – 2024

The next item in the agenda was the election of Directors for the year 2023-2024. On behalf of the Nomination Committee, the Secretary reported that the committee received nominations for and pre-screened the following persons as nominees of the Corporation’s Board of Directors:

Mr. Edward K. Lee
Mr. Alexander C. Yu
Mr. Hernan G. Lim
Mr. Raymond C. Yu
Mr. Lawrence C. Lee
Ms. Catherine L. Ong
Mr. Edmund C. Lee
Mr. Martin T. Lee
Mr. Donald R. Felbaum
Mr. Emmanuel L. Samson; and
Ms. Michelle Angeline N. Yu

Three of the nominees were nominated as independent directors, namely, Mr. Martin T. Lee, Mr. Donald R. Felbaum, and Mr. Emmanuel L. Samson.

The Chairman requested the Secretary to report on the results of the election. The Secretary reported that based on the partial tabulation of votes, each of the nominees of directors garnered at least Five Billion Seven Hundred Eighty-Two Million Four Hundred Nine Thousand Five Hundred (5,782,409,500) votes which represent ninety-eight point ninety-seven percent (98.97%) of the total voting shares represented in the meeting. The Secretary certified that each nominee received sufficient votes for election to the Board.

The stockholders passed and approved the following resolution:

“RESOLVED, to elect the following as directors of the Corporation for the year 2023-2024:

Mr. Edward K. Lee
Mr. Alexander C. Yu
Mr. Hernan G. Lim
Mr. Raymond C. Yu
Mr. Lawrence C. Lee
Ms. Catherine L. Ong
Mr. Edmund C. Lee
Mr. Martin T. Lee

Mr. Donald R. Felbaum
Mr. Emmanuel L. Samson; and
Ms. Michelle Angeline N. Yu”

After final tabulation by the Secretary, it was determined that each nominee received the following number of votes:

1. Edward K. Lee	5,835,178,500
2. Alexander C. Yu	6,112,409,500
3. Hernan G. Lim	5,782,409,500
4. Raymond C. Yu	5,782,409,500
5. Lawrence C. Lee	5,782,409,500
6. Catherine L. Ong	5,782,409,500
7. Edmund C. Lee	5,782,409,500
8. Martin T. Lee	5,782,409,500
9. Donald R. Felbaum	5,782,409,500
10. Emmanuel L. Samson	5,782,409,500
11. Michelle Angeline N. Yu	5,782,409,500

8. Approval of the Extension of Term of Independent Director, Mr. Martin T. Lee

The stockholders passed and approved the following resolution:

“RESOLVED, that the stockholders of the Corporation hereby approve the extension of term of Mr. Martin T. Lee as Independent Director for the year 2023-2024.”

As tabulated by the Secretary, the votes on the motion for the ratification of all acts, investments, and resolutions of the Board of Directors and Management were as follows:

	Yes	No	Abstain
Approval of the Extension of Term of Independent Director, Mr. Martin T. Lee	5,842,678,500	-	-

9. Appointment of External Auditor

The stockholders re-appointed Reyes Tacandong & Company as the Corporation’s external auditor by approving the following resolution:

“RESOLVED, that Reyes Tacandong & Company, Certified Public Accountants, be, as they are hereby, re-appointed as external auditors of the Company for the year 2023-2024.”

As tabulated by the Secretary, the votes on the motion for re-appointment of the external auditor of the Corporation for the year 2023-2024 were as follows:

	Yes	No	Abstain
Appointment of External Auditor	5,842,678,500	-	-

10. Delegation of Authority to the Board of Directors to Make Amendments to the By-laws

The stockholders passed and approved the following resolution:

“RESOLVED, that the Board of Directors of CTS Global Equity Group, Inc. (the “Corporation”) be, as they are hereby, authorized to make any amendment/s to the by-laws of the Corporation without need of the ratification or concurrence of the stockholders.”

As tabulated by the Secretary, the votes on the motion for the delegation of authority to the board of directors to make amendments to the by-laws were as follows:

	Yes	No	Abstain
Delegation of Authority to the Board of Directors to Make Amendments to the By-laws	5,842,678,500	-	-

This represents eighty-four point ninety-eight percent (84.98%) of the outstanding capital stock of the Corporation.


11. Other Matters and Adjournment

a. 2023 Regular and Special Cash Dividends

The Chairman informed the stockholders that the Board approved the declaration of cash dividends to all stockholders of record as of June 9, 2023, as follows: Php0.000776 per share as regular cash dividend and Php0.002328 per share as special cash dividend or a total of Php0.003104 per share for the year. The dividends will be paid on July 5, 2023.

There being no other matters to take up, the meeting was adjourned.

Certified correct by:


ATTY. SHARON T. LIM
Corporate Secretary

Attested by:


EDWARD K. LEE
Chairman